



## **120th MAINE LEGISLATURE**

## **SECOND REGULAR SESSION-2002**

Legislative Document

No. 1840

H.P. 1401

House of Representatives, December 3, 2001

An Act to Amend the Uniform Commercial Code, Article 9-A.

Submitted by the Secretary of State pursuant to Joint Rule 204. Received by the Clerk of the House on November 29, 2001. Referred to the Committee on Judiciary pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

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MILLICENT M. MacFARLAND, Clerk

Presented by Representative LaVERDIERE of Wilton. Cosponsored by Senator RAND of Cumberland.

	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 11 MRSA §9-1525, sub-§(1), ¶(b), as amended by PL 2001,
4	c. 286, §11, is further amended to read:
6	(b) Thirty dollars if the record is communicated in writing and consists of more than 2 pages; and
8	Sec. 2. 11 MRSA §9-1525, sub-§(1), ¶(c), as enacted by PL 1999,
10	c. 699, Pt. A, $\S2$ and affected by $\S4$ , is amended to read:
12	(c) Ten dollars if the record is communicated by another medium authorized by filing-office rule <del>,; and</del>
14	Sec. 3. 11 MRSA $9-1525$ , sub- $(1)$ , $(d)$ is enacted to read:
16	$\mathbf{Sct. 5. 11 \text{ MASA } } \mathbf{y} \mathbf{-1325}, \mathbf{sub} \mathbf{-} \mathbf{s(1)}, \mathbf{\ (u)  15} \text{ enacted to read.}$
	(d) Three dollars if the record is a termination statement
18	as described in section 9-1513 and is communicated by another medium authorized by filing-office rule.
20	another medium authorized by fifting-office fule.
	Sec. 4. 11 MRSA §9-1525, sub-§(2), ¶(a), as enacted by PL 1999,
22	c. 699, Pt. A, §2 and affected by §4, is amended to read:
24	(a) Sixty dollars if the financing statement indicates that it is filed in connection with a public-finance transaction
26	and if the record is communicated in writing. Thirty
28	<u>dollars if the record is communicated by another medium</u> <u>authorized by filing-office rule</u> ; and
	Sec. 5. 11 MDSA 80 1525 and 8(2) ((b)
30	Sec. 5. 11 MRSA §9-1525, sub-§(2), ¶(b), as amended by PL 2001, c. 286, §12, is further amended to read:
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34	(b) Forty dollars if the financing statement indicates that it is filed in connection with a manufactured-home transaction <u>and if the record is communicated in writing</u> .
36	Twenty dollars if the record is communicated by another
38	medium authorized by filing-office rule.
40	SUMMARY
42	This bill establishes new, lower fees for communicating
44	certain records under the Uniform Commercial Code by an authorized method other than writing, such as transmitting electronically.