

MAINE STATE LEGISLATURE

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L.D. 1813

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DATE: *May 24, 2001* (Filing No. S-251)

NATURAL RESOURCES

Reported by: The Minority

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**STATE OF MAINE
SENATE
120TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 629, L.D. 1813, Bill, "An Act to Amend the Clean Car Incentives Pilot Program"

Amend the bill by striking out the title and substituting the following:

'An Act to Repeal the Clean Car Incentives Pilot Program'

Further amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

'Sec. 1. 10 MRSA c. 14 is repealed.

Sec. 2. 10 MRSA §1023-K, sub-§3, as amended by PL 1999, c. 684, §2, is further amended to read:

3. Application of fund. The fund may be applied to carry out any power of the authority under or in connection with section 1026-P, including, but not limited to, the pledge or transfer and deposit of money in the fund as security for and the application of the fund to pay principal, interest and other amounts due on insured loans. ~~Pursuant to subsection 3-A, the fund may be used by the authority to fund the High-pollution Vehicle Retirement Pilot Program established under chapter 14.~~ The fund may be used for direct loans to finance all or part of any clean fuel vehicle project when the authority determines that:

A. The applicant demonstrates a reasonable likelihood that the applicant will be able to repay the loan;

COMMITTEE AMENDMENT

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2 B. The applicant demonstrates a reasonable likelihood that
the applicant will not be able to obtain the funds necessary
4 to undertake all or any part of the project from any other
source, including a loan insured under section 1026-P;

6 C. The project is technologically feasible; and

8 D. The project will contribute to a reduction of or more
efficient use of fossil fuels.

10 The authority shall adopt rules for determining eligibility,
12 project feasibility, terms, conditions and security for loans
under this section. Rules adopted pursuant to this section are
14 routine technical rules under Title 5, chapter 375, subchapter
II-A. Money in the fund not currently needed to meet the
16 obligations of the authority as provided in this section may be
invested in such a manner as permitted by law.

18 **Sec. 3. 10 MRSA §1023-K, sub-§3-A,** as enacted by PL 1999, c.
20 684, §3, is repealed.

22 **Sec. 4. 10 MRSA §1023-K, sub-§4,** as amended by PL 1999, c.
24 684, §4, is further amended to read:

26 **4. Accounts within fund.** The authority may divide the fund
into separate accounts as it determines necessary or convenient
for carrying out this section, including, but not limited to,
28 accounts reserved for direct loan funds ~~and accounts reserved for~~
~~funds for the redemption of vouchers in accordance with section~~
30 ~~394, subsection 4.~~

32 **SUMMARY**

34 This amendment is the minority report of the Joint Standing
36 Committee on Natural Resources.

38 This amendment repeals the Clean Car Incentive Pilot Program
40 enacted by the 119th Legislature as Public Laws of 1999, chapter
684.