MAINE STATE LEGISLATURE

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2	C.D. 1709
2	DATE: Que 20, 2001 (Filing No. S-377)
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6	Reproduced and distributed under the direction of the Secretary of the Senate.
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10	STATE OF MAINE SENATE 120TH LEGISLATURE
12	FIRST REGULAR SESSION
14	senate amendment " ${\mathcal B}$ " to committee amendment "a" to s.p.
16	551, L.D. 1709, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$26,500,000 for Capital Infrastructure at
18	the University of Maine System and the Maine Maritime Academy, and Research and Development Equipment and Infrastructure"
20	Amend the amendment by striking out the substitute title and
22	replacing it with the following:
24	'An Act to Authorize a General Fund Bond Issue in the Amount of \$5,000,000 for Research and Development Equipment and
26	Infrastructure'
28	Further amend the amendment on page 1 on line 46 by striking out the following: "\$10,000,000" and inserting in its place the
30	following: '\$5,000,000'
32	Further amend the amendment in section 6 in the 7th line (page 2, line 12 in amendment) by striking out the following:
34	"\$8,000,000" and inserting in its place the following: '\$4,000,000'
36	
38	Further amend the amendment in section 6 in the 12th line
30	(page 2, line 18 in amendment) by striking out the following:
40	(page 2, line 18 in amendment) by striking out the following: "\$2,000,000" and inserting in its place the following: '\$1,000,000'
	"\$2,000,000" and inserting in its place the following: '\$1,000,000' Further amend the amendment in section 6 in the last line
40	"\$2,000,000" and inserting in its place the following: '\$1,000,000' Further amend the amendment in section 6 in the last line (page 2, line 30 in amendment) by striking out the following: "\$10,000,000" and inserting in its place the following:
40 42	"\$2,000,000" and inserting in its place the following: '\$1,000,000' Further amend the amendment in section 6 in the last line (page 2, line 30 in amendment) by striking out the following:
40 42 44	"\$2,000,000" and inserting in its place the following: '\$1,000,000' Further amend the amendment in section 6 in the last line (page 2, line 30 in amendment) by striking out the following: "\$10,000,000" and inserting in its place the following:
40 42 44	"\$2,000,000" and inserting in its place the following: '\$1,000,000' Further amend the amendment in section 6 in the last line (page 2, line 30 in amendment) by striking out the following: "\$10,000,000" and inserting in its place the following: '\$5,000,000'

Page 1-LR2454(4)

SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to S.P. 551, L.D. 1709

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4	The amendment decreases the amount of the bond issue from \$10,000,000 to \$5,000,000. As amended, if approved by the
6	voters, the total cost of this bond issue is estimated to be \$6,793,500 with principal payments of \$5,000,000 and interest
8	payments of approximately \$1,193,500.
10	SUMMARY
12	
14	This amendment reduces the amount proposed for the bond issue from \$10,000,000 to \$5,000,000. The amendment reduces the allocation to the Maine Biomedical Research Fund from \$8,000,000
16	to \$4,000,000 and reduces the allocation to the Maine Marine Research Fund from \$2,000,000 to \$1,000,000.
18	
20	SPONSORED BY:
22	(Senator SHOREY)
24	COUNTY: Washington
26	