

MAINE STATE LEGISLATURE

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L.D. 1629

DATE: Feb. 22, 2002

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LABOR

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**STATE OF MAINE
SENATE
120TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 510, L.D. 1629, Bill, "An Act to Increase the State Share of Health Insurance for Certain Retired Teachers"

Amend the bill by striking out the title and substituting the following:

'An Act to Increase the State Share of Health Insurance for Retired Teachers'

Further amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

'Sec. 1. 20-A MRSA §13451, sub-§3, as amended by PL 2001, c. 439, Pt. PP, §2, is further amended to read:

3. Payment by State. The State shall pay 30% of the retired teacher members' share of this insurance. Beginning July 1, 2002, the State shall pay 35% of the retired teacher members' share of this insurance. Beginning July 1, 2003, the State shall pay 50% of the retired teacher members' share of this insurance.'

Further amend the bill by inserting at the end before the summary the following:

'FISCAL NOTE

The bill makes changes that are implemented on July 1, 2003 that do not impact cost in the current biennium. The Division of

COMMITTEE AMENDMENT "A" to S.P. 510, L.D. 1629

Employee and Health Benefits in the Department of Administration
and Financial Services estimates that the 2003-04 General Fund
cost of increasing the state share of the premium of the Retired
Teachers' Health Insurance program from 35% to 50%, would be
\$5,300,000. Following the same methodology, the 2004-05 costs
would be \$6,100,000. This assumes 15% per year growth in the
current premium effective July 1, 2002.'

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SUMMARY

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This amendment replaces the bill. This amendment increases
the amount of the portion of retired teachers' health insurance
paid by the State to 50% beginning July 1, 2003.

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It also adds a fiscal note to the bill.