## MAINE STATE LEGISLATURE

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ferry

	L.D. 1504		
2	DATE: (Line 19, 2001 (Filing No. S-374)		
4	THE ( ) ADD ( 1111119 No. 5-3 79)		
6	Reproduced and distributed under the direction of the Secretary of the Senate.		
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10	STATE OF MAINE SENATE		
	120TH LEGISLATURE		
12	FIRST REGULAR SESSION		
14	SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P.		
16	450, L.D. 1504, Bill, "An Act to Authorize Department of Transportation Bond Issues in the Amount of \$61,000,000 to Match		
18	Available Federal Funds for Improvements to Highways and Bridges, Airports, Public Transit and Ferry Facilities; Development of		
20	Rail, Trail and Marine Infrastructure; and Improvements to Intermodal Facilities Statewide"		
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	Amend the amendment by inserting after the title the		
24	following:		
26	'Amend the bill by striking out the title and substituting		
	the following:		
28	The late to late wine December of Managementation David Topped in		
30	'An Act to Authorize Department of Transportation Bond Issues in the Amount of \$57,000,000 to Match Available Federal Funds for Improvements to Highways and Bridges, Airports, Public Transit		
32	and Ferry Facilities; Development of Rail, Trail and Marine		
-	Infrastructure; and Improvements to Intermodal Facilities		
34	Statewide''		
36	Further amend the amendment by striking out everything after		
	the title and before the summary and inserting in its place the		
38	following:		
40	'Further amend the bill by striking out all of section 1 and		
	inserting in its place the following:		
42			
4.4	Sec. 1. Authorization of bonds to provide for improvements to		
44	highways and bridges, airports, public transit and ferry facilities; development of rail, trail and marine infrastructure; and improvements to		
46	intermodal facilities statewide. The Treasurer of State is		
••	authorized, under the direction of the Governor, to issue bonds		
48	in the name and on behalf of the State in an amount not exceeding		

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\$57,000,000 to raise funds to match available federal funds for

improvements to highways and bridges, airports, public transit

development

of

rail,

facilities;



SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 450, L.D. 1504

and marine infrastructure; and improvements to intermodal facilities statewide as authorized by section 6. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.'

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Further amend the bill by striking out all of section 6 and inserting in its place the following:

'Sec. 6. Allocations from General Fund bond issue; improvements to highways and bridges, airports, public transit and ferry facilities; development of rail, trail and marine infrastructure; and improvements to intermodal facilities statewide. The proceeds of the sale of the bonds must be expended as designated in the following schedule.

#### TRANSPORTATION, DEPARTMENT OF

#### General Fund

22	Highway and Bridge Improvements	\$35,900,000
24	Airport Improvements	4,750,000
26	Rail Development	6,600,000
28	Ferry System Improvements	1,850,000
30	Transit Improvements	1,650,000
32	Intermodal Improvements	3,500,000
34	Marine Development	1,000,000
36	Small Harbor Development	1,000,000
38	Trail Development	750,000
40	General Fund Total	\$57,000,000'
42	Further amend the bill in section 10 by s	triking out all of

the question (page 3, lines 14 to 19 in L.D.) and inserting in its place the following:

' "Do you favor a \$57,000,000 bond issue for improvements to highways and bridges, airports, public transit and ferry facilities; development of rail, trail and marine infrastructure; and improvements to intermodal facilities

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# SENATE AMENDMENT



SENATE AMENDMENT " to COMMITTEE AMENDMENT "A" to S.P. 450,

statewide that makes the State eligible for up to \$120,800,000 in matching federal funds?" ''

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### **FISCAL NOTE**

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The amendment decreases the amount of the bond issue from \$61,000,000 to \$57,000,000. As amended, if approved by the voters, the total cost of this bond issue is estimated to be \$70,605,900 with principal payments of \$57,000,000 and interest payments of approximately \$13,605,900.

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SUMMARY

This amendment reduces the funds provided by this bond issue from \$61,000,000 to \$57,000,000 to be used for improvements to highways and bridges, airports, public transit and ferry facilities and the development of rail, trail and marine infrastructure and intermodal facilities statewide.

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SPONSORED BY:

(Senator MILLS)

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COUNTY: Somerset

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