

MAINE STATE LEGISLATURE

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W
R.S.

L.D. 1463

DATE: 4-26-01

(Filing No. H-118)

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BUSINESS AND ECONOMIC DEVELOPMENT

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
120TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1094, L.D. 1463, Bill, "An Act to Revise the Maine Science and Technology Foundation's Charter and Revise the Charter of the Centers for Innovation"

Amend the bill by striking out all of section 2 and inserting in its place the following:

'Sec. 2. 5 MRSA §13123-A, sub-§16-A is enacted to read:

16-A. Maine Technology Capacity Fund. Administer the Maine Technology Capacity Fund established in section 13131 to strengthen employment levels in the State by increasing science and technology investment, to support best practice studies and to develop or increase industry clusters of targeted technology sectors.'

Further amend the bill in section 5 in that part designated "§13141." in subsection 1 by striking out all of the last blocked paragraph (page 2, lines 21 to 23 in L.D.)

Further amend the bill in section 5 in that part designated "§13141." in subsection 2 by striking out all of paragraph E (page 2, lines 44 and 45 in L.D.) and inserting in its place the following:

'E. To educate, inform and facilitate funding for emerging technologies that are the basis of an industry sector.'

Further amend the bill by inserting after section 5 the following:

COMMITTEE AMENDMENT

2 'Sec. 6. 36 MRSA §1760, sub-§84 is enacted to read:

4 84. Centers for innovation. Sales to centers for
6 innovation as described in Title 5, section 13141.'

8 Further amend the bill by inserting at the end before the
summary the following:

10 **FISCAL NOTE**

12 The Maine Science and Technology Foundation and centers for
14 innovation may realize some minor savings from the change in the
16 charter of the Maine Science and Technology Foundation from minor
differences in administrative responsibility and continuation of
a sales tax exemption, respectively.'

18 **SUMMARY**

20 This amendment amends the original bill by striking
22 reference to both the Maine Technology Institute and other
centers for innovation that may be established by the
24 Commissioner of Economic and Community Development. It also adds
a new section that preserves the sales tax exemption for the
26 centers for innovation that has been available to them as
subsidiary entities of the Maine Science and Technology
28 Foundation. It also adds a fiscal note to the bill.