

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



L.D. 1439

DATE: June 18, 2001

(Filing No. S-352)

APPROPRIATIONS AND FINANCIAL AFFAIRS

Reported by:

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE
SENATE
120TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 437, L.D. 1439, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$7,000,000 to Fund Capital Expenses for Applied Technology Centers and Regions"

Amend the bill by striking out the title and substituting the following:

'An Act to Authorize a General Fund Bond Issue in the Amount of \$7,000,000 to Fund Improvements to Equipment and Technology at Vocational High Schools Statewide'

Further amend the bill in section 1 in the 2nd line (page 1, line 11 in L.D.) by striking out the following: "renovations of facilities" and inserting in its place the following: 'technology'

Further amend the bill in section 6 in the 2nd line (page 2, line 2 in L.D.) by striking out the following: "renovations of facilities" and inserting in its place the following: 'technology'

Further amend the bill in section 10 by striking out all of the question and inserting in its place the following:

' "Do you favor a \$7,000,000 bond issue for improvement to equipment and technology at vocational high schools statewide?" '

Further amend the bill by inserting at the end before the summary the following:

COMMITTEE AMENDMENT

FISCAL NOTE

2

4 The estimated cost of sending this bond issue out to
6 referendum will vary according to the total number of referenda
8 enacted during the First Regular Session of the 120th Legislature
to be submitted to the voters in November. The estimated cost to
the Secretary of State if one to 6 referenda are enacted is
\$121,392. Each additional referendum costs an additional \$8,000.

10 If approved by the voters, the total cost of this bond issue
12 is estimated to be \$7,808,500 with principal payments of
\$7,000,000 and interest payments of approximately \$808,500.

14 The additional cost associated with the administration of
16 the funds generated from this bond issue can be absorbed by the
Department of Education utilizing existing budgeted resources.'

18

SUMMARY

20

22 This amendment is the majority report. It changes the title
of the bill to clarify the purpose of the bond issue and makes
other similar clarifications. It also adds a fiscal note.