

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)



# 120th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2001

---

Legislative Document

No. 1378

S.P. 422

In Senate, March 5, 2001

**An Act to Authorize a General Fund Bond Issue in the Amount of \$65,200,000 for the State's 7 Public Universities and the Maine Maritime Academy.**

---

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN  
Secretary of the Senate

Presented by Senator CATHCART of Penobscot.  
Cosponsored by Representative THOMAS of Orono and  
President MICHAUD of Penobscot, Senators BROMLEY of Cumberland, DAGGETT of  
Kennebec, WOODCOCK of Franklin, YOUNGBLOOD of Penobscot, Representatives:  
BLISS of South Portland, BUNKER of Kossuth Township, DUNLAP of Old Town,  
PARADIS of Frenchville.

2           **Preamble.** Two thirds of both Houses of the Legislature  
3           deeming it necessary in accordance with the Constitution of  
4           Maine, Article IX, Section 14 to authorize the issuance of bonds  
5           on behalf of the State of Maine to provide funds for the State's  
6           7 public universities and the Maine Maritime Academy.

7           **Be it enacted by the People of the State of Maine as follows:**

8  
9           **Sec. 1. Authorization of bonds to provide for the State's 7 public**  
10          **universities and the Maine Maritime Academy.** The Treasurer of State  
11          is authorized, under the direction of the Governor, to issue  
12          bonds in the name and on behalf of the State in an amount not  
13          exceeding \$65,200,000 to raise funds for the State's 7 public  
14          universities and the Maine Maritime Academy as authorized by  
15          section 6. The bonds are a pledge of the full faith and credit  
16          of the State. The bonds may not run for a period longer than 10  
17          years from the date of the original issue of the bonds. At the  
18          discretion of the Treasurer of State, with the approval of the  
19          Governor, any issuance of bonds may contain a call feature.

20          **Sec. 2. Records of bonds issued to be kept by the Treasurer of State.**  
21          The Treasurer of State shall keep an account of each bond showing  
22          the number of the bond, the name of the successful bidder to whom  
23          sold, the amount received for the bond, the date of sale and the  
24          date when payable.

25          **Sec. 3. Sale; how negotiated; proceeds appropriated.** The  
26          Treasurer of State may negotiate the sale of the bonds by  
27          direction of the Governor, but no bond may be loaned, pledged or  
28          hypothecated on behalf of the State. The proceeds of the sale of  
29          the bonds, which must be held by the Treasurer of State and paid  
30          by the Treasurer of State upon warrants drawn by the State  
31          Controller, are appropriated solely for the purposes set forth in  
32          this Act. Proceeds may be released to the State's 7 public  
33          universities and the Maine Maritime Academy only upon receipt by  
34          the Treasurer of State of evidence satisfactory to the Treasurer  
35          that the State's 7 public universities and the Maine Maritime  
36          Academy have complied with any requirement to establish and fund  
37          a maintenance account for office, laboratory or other building  
38          space to be constructed with the proceeds. Any unencumbered  
39          balances remaining at the completion of the projects in section 6  
40          lapse to the debt service account established for the retirement  
41          of these bonds.

42          **Sec. 4. Interest and debt retirement.** The Treasurer of State  
43          shall pay interest due or accruing on any bonds issued under this  
44          Act and all sums coming due for payment of bonds at maturity.

2           **Sec. 5. Disbursement of bond proceeds.** The proceeds of the  
3 bonds must be expended as set out in section 6 under the  
4 direction and supervision of the University of Maine System and  
5 the Maine Maritime Academy.

6           **Sec. 6. Allocations from General Fund bond issue for improvements**  
7 **at the State's public universities and the Maine Maritime Academy.** The  
8 proceeds of the sale of the bonds must be expended as designated  
9 in the following schedule.

10           **UNIVERSITY OF MAINE**

12                           To pay a portion of design and                           \$21,000,000  
13                           construction costs for the library  
14                           addition and the renewal of a classroom  
15                           facility.  
16

17           **UNIVERSITY OF MAINE**  
18 **AT AUGUSTA**

19                           To pay a portion of the construction                           \$8,000,000  
20                           of a technology classroom and student  
21                           center facility.  
22

23           **UNIVERSITY OF MAINE**  
24 **AT FARMINGTON**

25                           To pay a portion of the construction of an                           \$5,000,000  
26                           education classroom facility.  
27

28           **UNIVERSITY OF MAINE**  
29 **AT FORT KENT**

30                           To pay a portion of the construction of a                           \$3,200,000  
31                           health/tech center connector building  
32                           and the renewal of a library/classroom.  
33

34           **UNIVERSITY OF MAINE**  
35 **AT MACHIAS**

36                           To pay a portion for improvements to the                           \$4,000,000  
37                           science laboratory.  
38

39           **UNIVERSITY OF MAINE**  
40 **AT PRESQUE ISLE**

41                           To pay a portion of the construction of                           \$6,000,000  
42                           a health and physical education complex.  
43

44           **UNIVERSITY OF SOUTHERN MAINE**  
45

2           To pay a portion of the construction of                                 \$14,000,000  
3           a community education facility and the  
4           renewal of a library/classroom.

6           **MAINE MARITIME ACADEMY**

8           To pay a portion of the construction and                                 \$4,000,000  
9           renovation of dormitories, classrooms and  
10          laboratories.

12          **Sec. 7. Contingent upon ratification of bond issue.** Sections 1 to  
13          6 do not become effective unless the people of the State have  
14          ratified the issuance of the bonds as set forth in this Act.

16          **Sec. 8. Appropriation balances at year-end.** At the end of each  
17          fiscal year, all unencumbered appropriation balances representing  
18          state money carry forward. Bond proceeds that have not been  
19          expended within 10 years after the date of the sale of the bonds  
20          lapse to General Fund debt service.

22          **Sec. 9. Bonds authorized but not issued.** Any bonds authorized  
23          but not issued, or for which bond anticipation notes are not  
24          issued within 5 years of ratification of this Act, are  
25          deauthorized and may not be issued; except that the Legislature  
26          may, within 2 years after the expiration of that 5-year period,  
27          extend the period for issuing any remaining unissued bonds or  
28          bond anticipation notes for an additional amount of time not to  
29          exceed 5 years.

30          **Sec. 10. Referendum for ratification; submission at statewide**  
31          **election; form of question; effective date.** This Act must be submitted  
32          to the legal voters of the State of Maine at a statewide election  
33          held on the Tuesday following the first Monday of November  
34          following passage of this Act. The municipal officers of this  
35          State shall notify the inhabitants of their respective cities,  
36          towns and plantations to meet, in the manner prescribed by law  
37          for holding a statewide election, to vote on the acceptance or  
38          rejection of this Act by voting on the following question:

39                         "Do you favor a \$65,200,000 bond issue to make improvements  
40                         to the State's 7 public universities and the Maine Maritime  
41                         Academy?"

42                         The legal voters of each city, town and plantation shall  
43                         vote by ballot on this question and designate their choice by a  
44                         cross or check mark placed within a corresponding square below  
45                         the word "Yes" or "No." The ballots must be received, sorted,  
46                         and counted.

2 counted and declared in open ward, town and plantation meetings  
and returns made to the Secretary of State in the same manner as  
4 votes for members of the Legislature. The Governor shall review  
the returns and, if a majority of the legal votes are cast in  
6 favor of this Act, the Governor shall proclaim the result without  
delay, and this Act becomes effective 30 days after the date of  
the proclamation.

8  
10 The Secretary of State shall prepare and furnish to each  
city, town and plantation all ballots, returns and copies of this  
12 Act necessary to carry out the purpose of this referendum.

### 14 SUMMARY

16 The funds provided by this bond issue, in the amount of  
\$65,200,000, will be used to fund a variety of improvements at  
18 the State's 7 public universities and the Maine Maritime  
Academy. Twenty-one million dollars of the bond proceeds are  
20 allocated to the University of Maine for the construction of an  
addition to the library and the renewal fee for the art classroom  
22 facility. Eight million dollars are allocated to the University  
of Maine at Augusta for the construction of a combination  
24 technology classroom and student center facility. Five million  
dollars are allocated to the University of Maine at Farmington  
26 for the construction of an education classroom facility. Three  
million two hundred thousand dollars are allocated to the  
28 University of Maine at Fort Kent for the construction of a  
combination health and technology center connector building and  
30 the renewal of a combination library and classroom. Four million  
dollars are allocated to the University of Maine at Machias for  
32 improvements to the science laboratory. Six million dollars are  
allocated to the University of Maine at Presque Isle for the  
34 construction of a health and physical education complex.  
Fourteen million dollars are allocated to the University of  
36 Southern Maine for the construction of a community education  
facility and the renewal of the combination of a classroom and  
38 library. Four million dollars are allocated to the Maine  
Maritime Academy for the construction and renovation of  
40 dormitories, classrooms and laboratories.