

# MAINE STATE LEGISLATURE

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DATE: *June 18, 2001*

(Filing No. S-351)

**APPROPRIATIONS AND FINANCIAL AFFAIRS**

Reported by: **THE MINORITY**

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**STATE OF MAINE  
SENATE  
120TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "*B*" to S.P. 422, L.D. 1378, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$65,200,000 for the State's 7 Public Universities and the Maine Maritime Academy"

Amend the bill by striking out the title and substituting the following:

**'An Act to Authorize a General Fund Bond Issue in the Amount of \$35,600,000 for the State's Public Universities, the Maine Maritime Academy and other Public Learning Centers'**

Further amend the bill in the preamble in the last line (page 1, line 5 in L.D.) by striking out the following: "7 public universities and the Maine Maritime Academy" and inserting in its place the following: 'public universities, the Maine Maritime Academy and other public learning centers'

Further amend the bill by striking out all of section 1 and inserting in its place the following:

**'Sec. 1. Authorization of bonds to provide for the State's public universities, the Maine Maritime Academy and other public learning centers.** The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$35,600,000 to raise funds for the State's public universities, the Maine Maritime Academy and other public learning centers as authorized by section 6. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.'

**COMMITTEE AMENDMENT**

Ref 8

COMMITTEE AMENDMENT "B" to S.P. 422, L.D. 1378

2 Further amend the bill in section 3 by striking out all of  
the 3rd sentence (page 1, line 34 to 40 in L.D.) and inserting in  
its place the following:

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6 'Proceeds may be released to the State's public universities, the  
Maine Maritime Academy and other public learning centers only  
upon receipt by the Treasurer of State of evidence satisfactory  
8 to the Treasurer that the State's public universities, the Maine  
Maritime Academy and other public learning centers have complied  
10 with any requirement to establish and fund a maintenance account  
for office, laboratory or other building space to be constructed  
12 with the proceeds.'

14 Further amend the bill in section 5 in the last 2 lines  
(page 2, lines 3 and 4 in L.D.) by striking out the following:  
16 "and the Maine Maritime Academy" and inserting in its place the  
following: ', the Maine Maritime Academy and the Maine Technical  
18 College System'

20 Further amend the amendment by striking out all of section 6  
and inserting in its place the following:

22  
24 **'Sec. 6. Allocations from General Fund bond issue for improvements  
at the State's public universities, the Maine Maritime Academy and other  
public learning centers.** The proceeds of the sale of the bonds must  
26 be expended as designated in the following schedule.

28 **UNIVERSITY OF MAINE**

30 To pay a portion of design and \$4,000,000  
32 construction costs for the library  
addition and the renewal of a classroom  
34 facility.

36 **UNIVERSITY OF MAINE  
AT FARMINGTON**

38 To pay a portion of the construction of an \$5,000,000  
40 education classroom facility.

42 **UNIVERSITY OF MAINE  
AT PRESQUE ISLE**

44 To pay a portion of the construction of \$6,000,000  
46 a health and physical education complex.

48 **UNIVERSITY OF SOUTHERN MAINE**

To pay a portion of the construction of \$9,000,000

RdS

COMMITTEE AMENDMENT "B" to S.P. 422, L.D. 1378

2 a community education facility and the  
renewal of a library/classroom.

4 MAINE MARITIME ACADEMY

6 To pay a portion of the construction and \$4,000,000  
renovation of dormitories, classrooms and  
8 laboratories.

10 MAINE TECHNICAL COLLEGE SYSTEM

12 To renovate and equip classroom space at \$1,400,000  
the Bath Higher Education Center.

14 UNIVERSITY OF MAINE SYSTEM

16 To renovate and equip classroom space at \$1,900,000  
18 the Western Maine University Center.

20 MAINE TECHNICAL COLLEGE SYSTEM

22 To renovate and equip classroom space at \$200,000  
the Katahdin Area K-Tech Center.

24 UNIVERSITY OF MAINE SYSTEM

26 Capital infrastructure and equipment for \$4,000,000  
28 research and development.

30 UNIVERSITY OF MAINE SYSTEM

32 To renovate and equip classroom space at \$100,000  
the Calais Center.'

34  
36 Further amend the bill in section 10 by striking out all of  
the question and inserting in its place the following:

38 ' "Do you favor a \$35,600,000 bond issue to make  
improvements to the State's public universities, the Maine  
40 Maritime Academy and other public learning centers?" '

42 Further amend the bill by inserting at the end before the  
summary the following:

44  
46 FISCAL NOTE

48 The estimated cost of sending this bond issue out to  
referendum will vary according to the total number of referenda  
50 enacted during the First Regular Session of the 120th Legislature

**R.O.S.**

COMMITTEE AMENDMENT "B" to S.P. 422, L.D. 1378

2 to be submitted to the voters in November. The estimated cost to  
the Secretary of State if one to 6 referenda are enacted is  
\$121,392. Each additional referendum costs an additional \$8,000.

4  
6 If approved by the voters, the total cost of this bond issue  
is estimated to be \$44,097,720 with principal payments of  
\$35,600,000 and interest payments of approximately \$8,497,720.'

8  
10 **SUMMARY**

12 This amendment is the minority report. The amendment  
14 decreases the amount of the bond issue from \$65,200,000 to  
\$35,600,000. The funds provided by this bond issue, in the  
16 amount of \$35,600,000, will be used to fund a variety of  
improvements at the State's public universities, the Maine  
18 Maritime Academy and other public learning centers. Four million  
dollars of the bond proceeds are allocated to the University of  
20 Maine for the construction of an addition to the library and the  
renewal fee for the art classroom facility. Five million dollars  
22 are allocated to the University of Maine at Farmington for the  
construction of an education classroom facility. Six million  
24 dollars are allocated to the University of Maine at Presque Isle  
for the construction of a health and physical education complex.  
26 Nine million dollars are allocated to the University of Southern  
Maine for the construction of a community education facility and  
the renewal of the combination of a classroom and library. Four  
28 million dollars are allocated to the Maine Maritime Academy for  
the construction and renovation of dormitories, classrooms and  
30 laboratories. One million four hundred thousand dollars are  
allocated to the Maine Technical College System to renovate and  
32 equip classroom space at the Bath Higher Education Center. One  
million nine hundred thousand dollars are allocated to the  
34 University of Maine System to renovate and equip classroom space  
at the Western Maine University Center. Two hundred thousand  
36 dollars are allocated to the Maine Technical College System to  
renovate and equip classroom space at the Katahdin Area K-Tech  
38 Center. Four million dollars are allocated to the University of  
Maine System for capital infrastructure and equipment for  
40 research and development. One hundred thousand dollars are  
allocated to the University of Maine System to renovate and equip  
42 classroom space at the Calais Center.

44 The amendment also adds a fiscal note to the bill.