

# MAINE STATE LEGISLATURE

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*M.S.*

L.D. 1378

DATE: *June 18, 2001*

(Filing No. S-350)

**APPROPRIATIONS AND FINANCIAL AFFAIRS**

Reported by: **THE MAJORITY**

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**STATE OF MAINE  
SENATE  
120TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "*A*" to S.P. 422, L.D. 1378, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$65,200,000 for the State's 7 Public Universities and the Maine Maritime Academy"

Amend the bill by striking out the title and substituting the following:

**'An Act to Authorize a General Fund Bond Issue in the Amount of \$35,200,000 for 6 of the State's Public Universities and the Maine Maritime Academy'**

Further amend the bill in the preamble in the last 2 lines (page 1, lines 4 and 5 in L.D.) by striking out the following: "the State's 7" and inserting in its place the following: '6 of the State's'

Further amend the bill in section 1 in the first line (page 1, line 9 in L.D.) by striking out the following: "**the State's 7**" and inserting in its place the following: '**6 of the State's**'

Further amend the bill in section 1 in the 5th line (page 1, line 13 in L.D.) by striking out the following: "\$65,200,000" and inserting in its place the following: '\$35,200,000'

Further amend the bill in section 3 in the 8th line (page 1, line 34 in L.D.) by striking out the following: "the State's 7" and inserting in its place the following: '6 of the State's'

Further amend the bill in section 3 in the 11th line (page 1, line 37 in L.D.) by striking out the following: "the State's 7" and inserting in its place the following: '6 of the State's'

**COMMITTEE AMENDMENT**

2 Further amend the bill in section 6 under the caption  
3 "UNIVERSITY OF MAINE" in the first blocked paragraph in the first  
4 line (page 2, line 13 in L.D.) by striking out the following:  
5 "\$21,000,000" and inserting in its place the following:  
6 '\$4,000,000'

7  
8 Further amend the bill in section 6 under the caption  
9 "UNIVERSITY OF MAINE AT AUGUSTA" in the first blocked paragraph  
10 in the first line (page 2, line 21 in L.D.) by striking out the  
11 following: "\$8,000,000" and inserting in its place the following:  
12 '\$4,000,000'

13  
14 Further amend the bill in section 6 by striking out all of  
15 the part relating to "UNIVERSITY OF MAINE AT MACHIAS" (page 2,  
16 lines 38 to 42 in L.D.)

17  
18 Further amend the bill in section 6 under the caption  
19 "UNIVERSITY OF SOUTHERN MAINE" in the first blocked paragraph in  
20 the first line (page 3, line 2 in L.D.) by striking out the  
21 following: "\$14,000,000" and inserting in its place the  
22 following: '\$9,000,000'

23  
24 Further amend the bill in section 10 by striking out all of  
25 the question (page 3, lines 41 to 43 in L.D.) and inserting in  
26 its place the following:

27 ' "Do you favor a \$35,200,000 bond issue to make  
28 improvements to 6 of the State's public universities and the  
29 Maine Maritime Academy?" '

30  
31 Further amend the bill by inserting at the end before the  
32 summary the following:

33  
34  
35 **FISCAL NOTE**

36  
37 The estimated cost of sending this bond issue out to  
38 referendum will vary according to the total number of referenda  
39 enacted during the First Regular Session of the 120th Legislature  
40 to be submitted to the voters in November. The estimated cost to  
41 the Secretary of State if one to 6 referenda are enacted is  
42 \$121,392. Each additional referendum costs an additional \$8,000.

43  
44 If approved by the voters, the total cost of this bond issue  
45 is estimated to be \$43,602,240 with principal payments of  
46 \$35,200,000 and interest payments of approximately \$8,402,240.'

47  
48

R. S.

**SUMMARY**

2

4           This amendment is the majority report. It decreases the  
6 amount of the bond from \$65,200,000 to \$35,200,000 and the funds  
8 are for the improvements at 6 of the State's public universities  
and not 7.

8

The amendment also adds a fiscal note to the bill.