## MAINE STATE LEGISLATURE

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| 2   | DATE: June 19, 2001 (Filing No. S-373)   |
|-----|--|
| 4   | 5.12. 9(DC) (122.13 110. 5 575)  |
| 6   | Reproduced and distributed under the direction of the Secretary of the Senate.   |
| 8   | STATE OF MAINE   |
| 10  | SENATE OF MAINE<br>SENATE  |
|     | 120TH LEGISLATURE  |
| 12  | FIRST REGULAR SESSION  |
| 14  |  |
|     | SENATE AMENDMENT "H" to COMMITTEE AMENDMENT "A" to S.P. 422, L.D. 1378, Bill, "An Act to Authorize a General Fund Bond         |
| 16  | 422, L.D. 1378, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$65,200,000 for the State's 7 Public    |
| 18  | Universities and the Maine Maritime Academy"   |
|     |  |
| 20  | Amend the amendment by striking out the substitute title and replacing it with the following:                                  |
| 22  | repracing it with the following:   |
|     | 'An Act to Authorize a General Fund Bond Issue in the Amount of  |
| 24  | \$36,700,000 for the State's Public Universities, the Maine  |
| 26  | Maritime Academy and other Public Learning Centers'  |
|     | Further amend the amendment by striking out everything after   |
| 28  | the title and before the summary and inserting in its place the  |
| 30  | following:   |
| 30  | 'Further amend the bill in the preamble in the last line   |
| 32  | (page 1, line 5 in L.D.) by striking out the following: "7 public  |
| 2.4 | universities and the Maine Maritime Academy" and inserting in its  |
| 34  | place the following: 'public universities, the Maine Maritime Academy and other public learning centers'                       |
| 36  | meddem, did cener public learning conders  |
|     | Further amend the bill by striking out all of section 1 and  |
| 38  | inserting in its place the following:  |
| 40  | 'Sec. 1. Authorization of bonds to provide for the State's public  |
|     | universities, the Maine Maritime Academy and other public learning   |
| 42  | centers. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on          |
| 44  | behalf of the State in an amount not exceeding \$36,700,000 to   |
|     | raise funds for the State's public universities, the Maine   |
| 46  | Maritime Academy and other public learning centers as authorized   |
| 48  | by section 6. The bonds are a pledge of the full faith and   |
| 40  | credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. |
|     |  |

L.D. 1378

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At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.'

|         | SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A"  | to S.P. 422,   |
|---------|--|----------------|
| R. & 8. |  |                |
| 2       | Further amend the bill in section 3 in the 8th (page 1, lines 34 and 35 in L.D.) by striking out t   |                |
| 4       |  | place the      |
| 6       | 11th line (page 1, line 37 in L.D.) by strik following: "7 public universities" and inserting  | in its place   |
| 8       | the following: 'public institutions of higher educat   | cion'          |
| 10      | Further amend the bill in section 5 in the (page 2, lines 3 and 4 in L.D.) by striking out t   |                |
| 12      | "and the Maine Maritime Academy" and inserting in following: ', the Maine Maritime Academy and the Ma  | _              |
| 14      | College System'  |                |
| 16      | Further amend the bill by striking out all of inserting in its place the following:  | section 6 and  |
| 18      | See C. Allegations for a Consul Bond band in a few   | . •            |
| 20      | 'Sec. 6. Allocations from General Fund bond issue for at the State's public universities, the Maine Maritime Acad public learning centers. The proceeds of the sale of the sal | lemy and other |
| 22      | be expended as designated in the following schedule.   |                |
| 24      | UNIVERSITY OF MAINE  |                |
| 26      | To pay a portion of design and construction costs for the Arts   | \$4,000,000    |
| 28      | Center.  |                |
| 30      | UNIVERSITY OF MAINE AT FARMINGTON  |                |
| 32      |  | ** ***         |
| 34      | To pay a portion of the construction of an education classroom facility.   | \$4,800,000    |
| 36      | UNIVERSITY OF MAINE AT PRESQUE ISLE  |                |
| 38      | m  | #F 600 000     |
| 40      | To pay a portion of the construction of a health and physical education complex.   | \$5,600,000    |
| 42      | UNIVERSITY OF MAINE AT AUGUSTA   |                |
| 44      |  | #4 OOO OOO     |
| 46      | To pay a portion of the construction of a technology classroom and student center facility.  | \$4,000,000    |
| 48      |  |                |

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UNIVERSITY OF MAINE

## SENATE AMENDMENT

| A Section of the Sect | SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 422, L.D. 1378   |
|--|--|
|  | AT FORT KENT   |
| 2  | To pay a portion of the construction of \$3,200,000  |
| 4  | a health/tech center connector building and the renewal of a library/classroom.  |
| 6  | UNIVERSITY OF SOUTHERN MAINE   |
| 8  |  |
| 10   | To pay a portion of the construction of \$8,000,000 a community education facility and the renewal of a library/classroom.   |
| 12   |  |
| 14   | MAINE MARITIME ACADEMY   |
| 16   | To pay a portion of the construction and \$4,000,000 renovation of dormitories, classrooms and laboratories.   |
| 18   | WATER TROUBLE ON THE OWNER OF THE OWNER OW |
| 20   | MAINE TECHNICAL COLLEGE SYSTEM   |
| 22   | To renovate and equip classroom space at \$1,000,000 the Bath Higher Education Center.   |
| 24   | UNIVERSITY OF MAINE SYSTEM   |
| 26   | To renovate and equip classroom space at \$1,800,000 the Western Maine University Center.  |
| 28   | WATER MEGANICAL COLLEGE GUCMEN   |
| 30   | MAINE TECHNICAL COLLEGE SYSTEM   |
| 32   | To renovate and equip classroom space at \$200,000 the Katahdin Area K-Tech Center.  |
| 34   | UNIVERSITY OF MAINE SYSTEM   |
| 36   | To renovate and equip classroom space at \$100,000 the Calais Center.'   |
| 38   |  |
| 40   | Further amend the bill in section 10 by striking out all of<br>the question and inserting in its place the following:  |
| 42   | ' "Do you favor a \$36,700,000 bond issue to make improvements to the State's public universities, the Maine   |
| 44   | Maritime Academy and other public learning centers?" '   |
| 46   | FISCAL NOTE  |
| 48   | RECOIRE INVES  |
| 50   | The amendment increases the amount of the bond issue from  |

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\$35,600,000 to \$36,700,000. As amended, if approved by the

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## SENATE AMENDMENT

SENATE AMENDMENT "H" to COMMITTEE AMENDMENT "A" to S.P. 422,

voters, the total cost of this bond issue is estimated to be \$45,460,290 with principal payments of \$36,700,000 and interest payments of approximately \$8,760,290.

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## **SUMMARY**

This amendment decreases the amount of the bond issue from \$65,200,000 to \$36,700,000. The funds provided by this bond issue, in the amount of \$36,700,000, will be used to fund a variety of improvements at the State's public universities, the Maine Maritime Academy and other public learning centers. Four million dollars of the bond proceeds are allocated to the University of Maine for the costs of an Arts Center. million eight hundred thousand dollars are allocated to the University of Maine at Farmington for the construction of an education classroom facility. Five million six hundred thousand dollars are allocated to the University of Maine at Presque Isle for the construction of a health and physical education complex. Four million dollars are allocated to the University of Maine at Augusta to pay a portion of the construction of a technology classroom and student center facility. Three million two hundred thousand dollars are allocated to the University of Maine at Fort Kent to pay a portion of the construction of a health/tech center and renewal of a library/classroom. Nine million dollars are University allocated to the of Southern Maine construction of a community education facility and the renewal of the combination of a classroom and library. Four million dollars are allocated to the Maine Maritime Academy for the construction and renovation of dormitories, classrooms and laboratories. million dollars are allocated to the Maine Technical College System to renovate and equip classroom space at the Bath Higher Education Center. One million eight hundred thousand dollars are allocated to the University of Maine System to renovate and equip classroom space at the Western Maine University Center. hundred thousand dollars are allocated to the Maine Technical College System to renovate and equip classroom space at the Katahdin Area K-Tech Center. One hundred thousand dollars are allocated to the University of Maine System to renovate and equip classroom space at the Calais Center.

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SPONSORED BY:

(Senator SMALL)

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COUNTY: Sagadahoc

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