## MAINE STATE LEGISLATURE

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## 120th MAINE LEGISLATURE

## **FIRST REGULAR SESSION-2001**

Legislative Document

No. 1322

H.P. 985

House of Representatives, March 5, 2001

An Act to Increase the Borrowing Capacity of the Topsham Sewer District.

(AFTER DEADLINE)

(EMERGENCY)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Utilities and Energy suggested and ordered printed.

MILLICENT M. MacFARLAND, Clerk

Millient M. Mac Failand

Presented by Representative LESSARD of Topsham. Cosponsored by Senator SMALL of Sagadahoc and

Representatives: GERZOFSKY of Brunswick, LANDRY of Patten.

2	Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and
4	Whereas, the Topsham Sewer District is now in the process of
6	reconstructing and replacing old sewer mains and the funds needed will exceed the current borrowing capacity of the district; and
8	Whereas, the district needs immediate authority to
10	accomplish those purposes; and
12	Whereas, this legislation is necessary for the health of the inhabitants; and
14	Whereas, in the judgment of the Legislature, these facts
16	create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately
18	necessary for the preservation of the public peace, health and safety; now, therefore,
20	Be it enacted by the People of the State of Maine as follows:
22	Sec. 1. P&SL 1957, c. 128, §9, sub-§6, as repealed and replaced
24	by P&SL 1977, c. 49, is amended to read:
26	6. Borrowing limit. Said The district may not become indebted in aggregate by its notes and bonds in an amount greater
28	than \$1,000,000 \$2,000,000 except said the district may, from time to time, as its trustees may decide, issue its notes or
30	bonds in anticipation of receipt of federal or state funds or both for any project for which federal or state funds or both
32	have been authorized but not then received by the district, which
34	said anticipation notes or bonds are not to be included as part of said the debt limit. The notes of the district in the
36	principal amounts of \$174,000 and \$675,000 outstanding on April 1, 1977, are hereby declared to have been issued in anticipation
38	of receipt of federal or state funds, or both, for such a project.
40	Emergency clause. In view of the emergency cited in the preamble, this Act takes effect when approved.
42	OF IR ER & A TOWN
44	SUMMARY
	This bill increases the borrowing capacity of the Topsham

Sewer District from \$1,000,000 to \$2,000,000.

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