

MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

Legislative Document

No. 1271

H.P. 957

House of Representatives, February 28, 2001

An Act Regarding the Budget for the Maine Turnpike Authority for 2002.

Reported by Representative FISHER for the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1961, subsection 6.

Reference to the Joint Standing Committee on Transportation suggested and printing ordered under Joint Rule 218.

Millicent M. MacFarland

MILLICENT M. MacFARLAND, Clerk

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. Allocation. Gross revenues of the Maine Turnpike Authority for the calendar year ending December 31, 2002 must be segregated, apportioned and disbursed as designated in the following schedule.

2002

MAINE TURNPIKE AUTHORITY

Administration

Personal Services	\$623,819
All Other	985,921

TOTAL	1,609,740
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Accounts and Controls

Personal Services	552,204
All Other	261,439

TOTAL	813,643
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Highway Maintenance

Personal Services	3,168,112
All Other	2,093,818

TOTAL	5,261,930
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Equipment Maintenance

Personal Services	766,932
All Other	1,057,069

TOTAL	1,824,001
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Fare Collection

Personal Services	8,841,528
All Other	3,580,840

TOTAL	12,422,368
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2 **Public Safety and Special Services**

4	Personal Services	328,778
	All Other	4,773,074
6		
	TOTAL	<hr/> 5,101,852

8 **Building Maintenance**

10	Personal Services	543,253
12	All Other	465,082
14		
	TOTAL	<hr/> 1,008,335

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18 **Subtotal of Line Items Budgeted**

28,041,869

20 General Contingency -
22 5% of line items budgeted for 2002
22 (10% allowed) 1,402,094

24 **MAINE TURNPIKE AUTHORITY**
26 **TOTAL REVENUE FUNDS**

\$29,443,963

26 **Sec. 2. Transfer of allocations.** Any balance of an allocation
28 for "General Contingency" made by the Legislature for the Maine
30 Turnpike Authority may be transferred at any time prior to the
32 closing of the books to any other allocation or subdivision of
34 any other allocation made by the Legislature for the use of the
36 Maine Turnpike Authority for the same calendar year. Any balance
38 of any other allocation or subdivision of any other allocation
40 made by the Legislature for the Maine Turnpike Authority that at
42 any time is not required for the purpose named in the allocation
44 or subdivision may be transferred at any time prior to the
46 closing of the books to any other allocation or subdivision of
48 any other allocation made by the Legislature for the use of the
Maine Turnpike Authority for the same calendar year, subject to
review by the joint standing committee of the Legislature having
jurisdiction over transportation matters. Financial statements
describing the transfer, other than a transfer from "General
Contingency," must be submitted by the Maine Turnpike Authority
to the Office of Fiscal and Program Review 30 days before the
transfer is to be implemented. In case of extraordinary
emergency transfers, the 30-day prior submission requirement may
be waived by vote of the committee. These financial statements
must include information specifying the accounts that are
affected, amounts to be transferred, a

2 description of the transfer and a detailed explanation as to why
the transfer is needed.

4 **Sec. 3. Encumbered balance at year-end.** At the end of each
calendar year, encumbered balances may be carried to the next
6 calendar year.

8 **Sec. 4. Supplemental information.** As required by the Maine
Revised Statutes, Title 23, section 1961, subsection 6, the
10 following statement of the revenues in 2002 that are necessary
for capital expenditures and reserves and to meet the
12 requirements of any resolution authorizing bonds of the Maine
Turnpike Authority during 2002, including debt service and the
14 maintenance of reserves for debt service and reserve maintenance,
is submitted.

16		2002
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20	Turnpike Revenue Bond Resolution	
22	Adopted April 18, 1991; Issuance	
24	of Bonds Authorized Pursuant to	
	the Maine Revised Statutes, Title	
	23, section 1968, subsections 1 and 2.	
26	Debt Service Fund	\$17,346,050
28	Reserve Maintenance Fund	18,000,000
30	General Reserve Fund, to be	
	applied as follows:	
32	Capital Improvements	91,981
34	Debt Service Fund under the	
36	General Special Obligation	
38	Bond Resolution adopted May	
40	15, 1996; issuance of bonds	
42	authorized pursuant to the	
	Maine Revised Statutes, Title	
	23, section 1968, subsection	
	2-A.	2,468,085
44	TOTAL	<hr/> \$37,906,116

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SUMMARY

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50 This bill makes allocations from gross revenues of the Maine
Turnpike Authority for the payment of the authority's operating

2 expenses for the calendar year ending December 31, 2002 in
accordance with the requirements of the Maine Revised Statutes,
Title 23, section 1961, subsection 6.