

MAINE STATE LEGISLATURE

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M
R.O.S.

L.D. 1230

DATE: *April 8, 2002*

(Filing No. S-*599*)

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**STATE OF MAINE
SENATE
120TH LEGISLATURE
SECOND REGULAR SESSION**

SENATE AMENDMENT "*A*" to COMMITTEE AMENDMENT "B" to H.P. 916, L.D. 1230, Bill, "An Act to Continue the Sales Tax Exemption on Vehicles Sold and Leased and Removed from the State"

Amend the amendment by inserting after section 1 the following:

'Sec. 2. Effective date. This Act takes effect July 1, 2003.'

FISCAL NOTE

The reinstatement of the sales tax exemption on leases of certain motor vehicles to nonresidents effective July 1, 2003 will decrease sales and use tax collections by \$238,471 in fiscal year 2003-04 and \$250,394 in fiscal year 2004-05. The reduction of these tax collections will decrease the amounts transferred to the Local Government Fund for state-municipal revenue sharing by \$12,400 in fiscal year 2003-04 and \$13,020 in fiscal year 2004-05. The resulting net reductions of General Fund revenue will be \$226,071 in fiscal year 2003-04 and \$237,374 in fiscal year 2004-05.

The Bureau of Revenue Services within the Department of Administrative and Financial Services will incur some minor additional costs to administer these provisions. These costs can be absorbed within the bureau's existing budgeted resources.

SENATE AMENDMENT

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "B" to H.P. 916,
L.D. 1230

SUMMARY

This amendment delays the effective date of the
reinstitution of the sales tax exemption until July 1, 2003.

SPONSORED BY:

(Senator GOLDTHWAIT)

COUNTY: Hancock