

MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

Legislative Document

No. 1117

H.P. 845

House of Representatives, February 22, 2001

An Act Concerning Motor Vehicle Dealer Sale Practices.

Submitted by the Department of the Attorney General pursuant to Joint Rule 204.
Reference to the Committee on Business and Economic Development suggested and
ordered printed.

Millicent M. MacFarland

MILLICENT M. MacFARLAND, Clerk

Presented by Representative RICHARDSON of Brunswick.

2 from the lender in return for arranging the financing. A dealer
2 who fails to comply commits an unfair trade practice.

4 This bill also restricts the practice of dealers who,
following the sale of a motor vehicle, contact the buyer to
6 inform the buyer that the dealer has decided to cancel the
contract and require the buyer to return the vehicle. If a
8 dealer engages in this practice, the dealer must reimburse the
buyer the total purchase price of the vehicle, including any
10 money given for a trade-in. This requirement does not apply to a
dealer who cancels the contract due to a material
12 misrepresentation by the buyer. A dealer who fails to comply
commits an unfair trade practice.