

# MAINE STATE LEGISLATURE

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L.D. 1063

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DATE: 4-30-01

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**TAXATION**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
120TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 808, L.D. 1063, Bill, "An Act to Exempt Maine State Retirement System Employee Contributions from State Income Tax"

Amend the bill by inserting after section 1 and before the summary the following:

'Sec. 2. Application. This Act applies to tax years beginning on or after January 1, 2003.'

Further amend the bill by inserting at the end before the summary the following:

**FISCAL NOTE**

**2002-03**

**REVENUES**

General Fund	(\$1,758,786)
Other Funds	(94,519)

The exemption from Maine income tax of pick-up contributions paid to the Maine State Retirement System on behalf of an employee will decrease individual income tax collections by \$1,853,305 in fiscal year 2002-03. The reduction of these tax collections will decrease the amount transferred to the Local Government Fund for state-municipal revenue sharing in that year by \$94,519. The resulting net reduction of General Fund revenue will be \$1,758,786 in fiscal year 2002-03. The estimated decrease in total individual income tax collections in fiscal

**COMMITTEE AMENDMENT**

COMMITTEE AMENDMENT "A" to H.P. 808, L.D. 1063

years 2003-04 and 2004-05 will be approximately \$4,657,401 and \$4,727,384, respectively.

The Bureau of Revenue Services within the Department of Administrative and Financial Services will incur some minor additional costs to administer the exemption. These costs can be absorbed within the bureau's existing budgeted resources.'

### SUMMARY

This amendment adds an application section and a fiscal note to the bill.