MAINE STATE LEGISLATURE

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6 .	
2	L.D. 1043
2	DATE: (June 21, 200) (Filing No. 5-40))
4	72.2 2.1 2007
6	Reproduced and distributed under the direction of the Secretary of the Senate.
8	STATE OF MAINE
10	SENATE OF MAINE SENATE
12	120TH LEGISLATURE FIRST REGULAR SESSION
14	SENATE AMENDMENT "&" to COMMITTEE AMENDMENT "A" to H.P.
16	799, L.D. 1043, Bill, "An Act to Increase Access to Higher Education"
18	
20	Amend the amendment by striking out all of sections 1 and 2 and inserting in their place the following:
22	'Sec. 1. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.
24	2001-02
26	EDUCATION DEDARGNE OF
28	EDUCATION, DEPARTMENT OF
	Maine Scholarship Endowment
30	All Other \$1,500,000
32	
34	Provides funds as a grant to the Senator George J.
.	Mitchell Scholarship Research
36	Institute to benefit Maine residents attending
38	institutions of higher education.
40	
42	Sec. 2. Transfer of funds. Notwithstanding the Maine Revised Statutes, Title 33, section 1964, the administrator of the Abandoned Property Fund shall retain \$1,500,000 within the fund
44	at the end of fiscal year 2000-01. On October 1, 2001, the

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•	L.D. 1043
	administrator shall transfer \$1,500,000 to the General Fund.
2	Soc. 3. State Controllers post closing. The Guille Controllers
4	Sec. 3. State Controller; post-closing. The State Controller is authorized to keep open the official system of general accounts of State Government for fiscal year 2000-01 in order to make
6	post-closing entries and adjustments to carry out the provisions of this Act.
8	
10	Sec. 4. Retroactivity. That section of this Act that requires the administrator of the Abandoned Property Fund to transfer funds from the Abandoned Property Fund to the General Fund
12	applies retroactively to June 1, 2001.'
14	FISCAL NOTE
16	This amendment replaces the bill. As amended, this bill has no net General Fund impact. A General Fund appropriation of
18	\$1,500,000 in fiscal year 2001-02 is offset by additional General Fund revenue of \$1,500,000 in fiscal year 2001-02.
20	
22	SUMMARY
24	This amendment provides a General Fund appropriation to the Senator George J. Mitchell Scholarship Research Institute to
26	benefit Maine residents attending institutions of higher education.
28	
30	SPONSORED BY:
32	(Senator DAGGETT)
2.4	COUNTRY. Value

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