MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

H.P. 767

House of Representatives, February 20, 2001

Resolve, to Establish the Commission to Study Ownership Patterns in Maine.

(EMERGENCY)

Reference to the Committee on Business and Economic Development suggested and ordered printed.

MILLICENT M. MacFARLAND, Clerk

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Presented by Representative GREEN of Monmouth.

Cosponsored by Senator BROMLEY of Cumberland and
Representatives: DUDLEY of Portland, MAILHOT of Lewiston, O'NEIL of Saco,
RICHARDSON of Brunswick, SIMPSON of Auburn, Senators: GAGNON of Kennebec,
TREAT of Kennebec.

	Emergency preamble. Whereas, Acts and resolves of the							
2	Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and							
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6	Whereas, the commission established by this resolve is required to submit its final report no later than November 15,							
	2001; and							
8	Whereas, in order to prepare its report, the commission must							
10	be appointed and begin its work as soon as possible; and							
12	Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of							
14	Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and							
16	safety; now, therefore, be it							
18	Sec. 1. Commission established. Resolved: That the Commission to Study Ownership Patterns in Maine, referred to in this resolve							
20	as the "commission," is established; and be it further							
22	Sec. 2. Commission membership. Resolved: That the commission							
24	consists of the following 13 members, all of whom must have a knowledge of and experience with Maine business and labor issues and the structure of the Maine economy:							
26	and the structure of the Marke economy.							
28	 The Chief Executive Officer of the Finance Authority of Maine or the chief executive officer's designee; 							
30	2. The Commissioner of Labor or the commissioner's designee;							
32	3. The Commissioner of Economic and Community Development or the commissioner's designee;							
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36	4. Five members appointed by the President of the Senate as follows:							
38	A. Two Senators, not from the same political party;							
40	B. One representative from a large business in Maine or a							
42	statewide organization representing businesses in Maine;							
	C. One representative from organized labor; and							
44	D. One representative from a bank in Maine; and							
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4.0	5. Five members appointed by the Speaker of the House of							
48	Representatives as follows:							

- A. Two members of the House of Representatives, not from the same political party;
- B. One representative from a community development organization;
- C. One representative from a Maine economic policy organization; and
- D. One representative from a small business in Maine or a statewide organization representing businesses in Maine; and be it further
- Sec. 3. Appointments; chairs; meeting. Resolved: That all appointments must be made no later than 30 days following the effective date of this resolve. The appointing authorities shall notify the Executive Director of the Legislative Council once all appointments have been made. The first named Senate member is the Senate chair and the first named House of Representatives member is the House chair. The first meeting must be called by the chairs no later than 14 days after all the appointments have been made; and be it further
- Sec. 4. Duties. Resolved: That the commission shall investigate the current patterns of in-state, out-of-state and international ownership of Maine businesses. In conducting its study, the commission shall specifically:

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- 1. Review the characteristics of businesses owned by in-state, out-of-state and international concerns, including the number and quality of jobs provided and the annual sales figures;
 - Study the impacts of changes of ownership on the state and local economies and on civic and environmental accountability;
- 36 3. Analyze the patterns of small Maine-owned growth companies and their need for large infusions of capital as they grow, and assess how many of those companies are bought out and whether they continue to operate in the State;
- 4. Examine options for broadening ownership through 42 employee, consumer and community forms of ownership in firms operating in the State;
- 5. Study the feasibility of establishing an employee ownership feasibility program and fund to provide grants to employees of businesses in the State to be used for purposes of analyzing the potential for employee ownership;

- 6. Make recommendations on the eligibility criteria for an employee ownership feasibility program; and
- 7. Study and make recommendations for an education and outreach program for Maine businesses on employee ownership options; and be it further
 - Sec. 5. Staff assistance. Resolved: That upon approval of the Legislative Council, the Office of Policy and Legal Analyses shall provide necessary staffing services to the commission; and be it further
 - Sec. 6. Compensation. Resolved: That the members of the commission who are Legislators are entitled to receive the legislative per diem as defined in the Maine Revised Statutes, Title 3, section 2 and reimbursement for travel and other necessary expenses for attendance at meetings of the commission. Public members not otherwise compensated by their employers or other entities that they represent are entitled to receive reimbursement of necessary expenses for their attendance at authorized meetings of the commission; and be it further
 - Sec. 7. Report. Resolved: That the commission shall submit a final report along with any recommended legislation to the Second Regular Session of the 120th Legislature. The final report must be submitted no later than November 15, 2001. If the commission requires an extension of time to make its report, it may apply to the Legislative Council, which may grant the extension; and be it further
 - Sec. 8. Commission budget. Resolved: That the chairs of the commission, with assistance from the commission staff, shall administer the commission budget. Within 10 days after its first meeting, the commission shall present a work plan and proposed budget to the Legislative Council for its approval. The commission may not incur expenses that would result in the commission exceeding its approved budget. Upon request from the commission, the Executive Director of the Legislative Council or the executive director's designee shall provide the commission chairs and staff with a status report on the commission budget, expenditures incurred and paid and available funds.
 - Emergency clause. In view of the emergency cited in the preamble, this resolve takes effect when approved.

SUMMARY

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	This resolve	establishes	the	Commission	to	Study	Ownership
4	Patterns in Maine.						

A similar commission had been established in the Second Regular Session of the 119th Legislature, but that commission had been unable to commence its tasks due to time constraints.