MAINE STATE LEGISLATURE

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_	DATE: 4/30/0/ (Filing No. H-223)
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6	BUSINESS AND ECONOMIC DEVELOPMENT
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10	Reproduced and distributed under the direction of the Clerk of the House.
12	STATE OF MAINE
14	HOUSE OF REPRESENTATIVES 120TH LEGISLATURE
16	FIRST REGULAR SESSION
18	COMMITTEE AMENDMENT "A" to H.P. 767, L.D. 986, "Resolve, to
20	Establish the Commission to Study Ownership Patterns in Maine"
22	Amend the resolve by striking out the title and substituting the following:
24	
26	'Resolve, to Establish the Commission to Study Employee Ownership Options for Maine Businesses'
28	Further amend the resolve in section 1 in the 2nd line (page 1, line 19 in L.D.) by striking out the following: "Ownership
30	Patterns in Maine" and inserting in its place the following: 'Employee Ownership Options for Maine Businesses'
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34	Further amend the resolve by striking out all of section 4 (page 2, lines 24 to 48 and page 3, lines 1 to 6 in L.D.) and inserting in its place the following:
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2.0	Sec. 4. Duties. Resolved: That the commission shall
38	investigate options for employee ownership of businesses in this State. In conducting its study, the commission shall
40	specifically:
42	 Identify the options for employee ownership of businesses in the State, including any existing federal or state programs or
44	laws that provide assistance to employee buy-out efforts;
46	2. Identify the barriers to employee ownership of
48	businesses in the State, including any federal or state programs or laws that may be impediments to employee ownership of

Page 1-LR0641(2)

businesses in the State;

COMMITTEE AMENDMENT

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2	3. Study the potential for establishing an employee ownership feasibility program and fund to provide grants to
4	employees of businesses in the State to be used for purposes of analyzing the potential for employee ownership;
6	4. Make recommendations on the eligibility criteria for an
8	employee ownership feasibility program; and
10	5. Study and make recommendations for an education outreach program for businesses in the State on employee ownership
12	options; and be it further'
14	Further amend the resolve in section 8 in the last line (page 3, line 41 in L.D.) by striking out the following: "." and inserting in its place the following: '; and be it further'
18	Further amend the resolve by inserting after section 8 the following:
20	'Sec. 9. Appropriation. Resolved: That the following funds
22	are appropriated from the General Fund to carry out the purposes of this resolve.
24	2001-02
26	LEGISLATURE
28 30	Commission to Study Employee Ownership Options for Maine Businesses
32	Personal Services \$880
34	311 Othor
, x	All Other 2,600
36 38	All Other 2,600 Provides funds for the per diem and expenses of legislative members and other eligible members of the Commission to Study Employee Ownership Options for Maine Businesses and to print the required report.
36 38 40	Provides funds for the per diem and expenses of legislative members and other eligible members of the Commission to Study Employee Ownership Options for Maine Businesses and
36 38 40 42	Provides funds for the per diem and expenses of legislative members and other eligible members of the Commission to Study Employee Ownership Options for Maine Businesses and to print the required report. LEGISLATURE
36 38 40 42	Provides funds for the per diem and expenses of legislative members and other eligible members of the Commission to Study Employee Ownership Options for Maine Businesses and to print the required report. LEGISLATURE TOTAL \$3,480' Further amend the resolve by inserting at the end before the summary the following:
34 36 38 40 42 44 46 48	Provides funds for the per diem and expenses of legislative members and other eligible members of the Commission to Study Employee Ownership Options for Maine Businesses and to print the required report. LEGISLATURE TOTAL \$3,480'

Page 2-LR0641(2)

COMMITTEE AMENDMENT "A" to H.P. 767, L.D. 986



APPROPRIATIONS/ALLOCATIONS

4 General Fund \$3,480

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The Legislature will require an additional General Fund appropriation of \$3,480 in fiscal year 2001-02 for the per diem and expenses of legislative members and other eligible members of the Commission to Study Employee Ownership Options for Maine Businesses and to print the required report.

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The additional costs associated with providing staffing assistance to the commission during the interim between legislative sessions can be absorbed by the Legislature utilizing existing budgeted resources. If an extension of the reporting deadline is granted and the commission requires staffing assistance during the legislative session, the Legislature may require an additional General Fund appropriation to contract for staff services.

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The additional costs associated with membership on the commission can be absorbed by the Finance Authority of Maine, the Department of Labor and the Department of Economic and Community Development utilizing existing budgeted resources.'

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SUMMARY

30 This amendment changes the title of the resolve and amends the duties of the study commission. The Commission to Study 32 Employee Ownership Options for Maine Businesses will examine a variety of issues related to employee ownership of businesses in 34 this State, including the feasibility of establishing an employee ownership feasibility program. The amendment strikes from the commission's original duties requirements that it analyze the 36 patterns of business ownership in Maine and that it study the 38 impacts of these changes in business ownership, among other things. The amendment also adds an appropriation section and a 40 fiscal note to the resolve.

Page 3-LR0641(2)