

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Handwritten initials and scribbles in the top left corner.

DATE: 4/30/01

(Filing No. H-223)

2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40
42
44
46
48

BUSINESS AND ECONOMIC DEVELOPMENT

Reproduced and distributed under the direction of the Clerk of the House.

**STATE OF MAINE
HOUSE OF REPRESENTATIVES
120TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 767, L.D. 986, "Resolve, to Establish the Commission to Study Ownership Patterns in Maine"

Amend the resolve by striking out the title and substituting the following:

'Resolve, to Establish the Commission to Study Employee Ownership Options for Maine Businesses'

Further amend the resolve in section 1 in the 2nd line (page 1, line 19 in L.D.) by striking out the following: "Ownership Patterns in Maine" and inserting in its place the following: 'Employee Ownership Options for Maine Businesses'

Further amend the resolve by striking out all of section 4 (page 2, lines 24 to 48 and page 3, lines 1 to 6 in L.D.) and inserting in its place the following:

'Sec. 4. Duties. Resolved: That the commission shall investigate options for employee ownership of businesses in this State. In conducting its study, the commission shall specifically:

1. Identify the options for employee ownership of businesses in the State, including any existing federal or state programs or laws that provide assistance to employee buy-out efforts;

2. Identify the barriers to employee ownership of businesses in the State, including any federal or state programs or laws that may be impediments to employee ownership of businesses in the State;

COMMITTEE AMENDMENT

2 3. Study the potential for establishing an employee
ownership feasibility program and fund to provide grants to
4 employees of businesses in the State to be used for purposes of
analyzing the potential for employee ownership;
6

8 4. Make recommendations on the eligibility criteria for an
employee ownership feasibility program; and

10 5. Study and make recommendations for an education outreach
program for businesses in the State on employee ownership
12 options; and be it further'

14 Further amend the resolve in section 8 in the last line
(page 3, line 41 in L.D.) by striking out the following: "." and
16 inserting in its place the following: '; and be it further'

18 Further amend the resolve by inserting after section 8 the
following:
20

22 'Sec. 9. Appropriation. Resolved: That the following funds
are appropriated from the General Fund to carry out the purposes
of this resolve.
24

2001-02

26

LEGISLATURE

28

**Commission to Study Employee Ownership
Options for Maine Businesses**

30

32 Personal Services \$880
All Other 2,600

34

36 Provides funds for the per diem and expenses
of legislative members and other eligible
members of the Commission to Study Employee
38 Ownership Options for Maine Businesses and
to print the required report.
40

LEGISLATURE

42

TOTAL

\$3,480'

44 Further amend the resolve by inserting at the end before the
summary the following:
46

46

48

FISCAL NOTE

50

2001-02

