

MAINE STATE LEGISLATURE

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R.W.S.

L.D. 855

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DATE: June 19, 2001

(Filing No. S-367)

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**STATE OF MAINE
SENATE
120TH LEGISLATURE
FIRST REGULAR SESSION**

SENATE AMENDMENT "D" to COMMITTEE AMENDMENT "A" to H.P. 655, L.D. 855, Bill, "An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State Government and to Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2002 and June 30, 2003"

Amend the amendment in Part PP in section 1 in subsection 5 in paragraph A in the first and 2nd lines (page 168, lines 43 and 44 in amendment) by striking out the following: "and months beginning on or after July 1, 2003"

Further amend the amendment in Part PP in section 1 in subsection 5 in paragraph B in the first and 2nd lines (page 168, lines 46 and 47 in amendment) by striking out the following: "and before July 1, 2003"

FISCAL NOTE

The amendment removes the sunset in the increase of state-municipal revenue sharing. While the amendment does not affect revenue in the 2002-2003 biennium, such that a balanced General Fund budget is maintained, the amendment will result in additional future reductions of General Fund revenue estimated to be \$2,458,018 and \$2,596,203 in fiscal years 2003-04 and 2004-05, respectively.

SUMMARY

This amendment removes the July 1, 2003 sunset in the

SENATE AMENDMENT

ReS.

SENATE AMENDMENT "D" to COMMITTEE AMENDMENT "A" to H.P. 655,
L.D. 855

2 increase of state-municipal revenue sharing to 5.2% of sales and
income tax receipts.

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SPONSORED BY: *K. Gagnon*
(Senator GAGNON)

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COUNTY: Kennebec

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SENATE AMENDMENT