MAINE STATE LEGISLATURE

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2	DATE: June 19, 2001 (Filing No. S-366)
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10	STATE OF MAINE SENATE 120TH LEGISLATURE
12	FIRST REGULAR SESSION
14	SENATE AMENDMENT "C" to COMMITTEE AMENDMENT "A" to H.P.
16	655, L.D. 855, Bill, "An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State Government and to
18	Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June
20	30, 2002 and June 30, 2003"
22	Amend the amendment in Part PP in section 1 in subsection 5 by striking out all of paragraphs A and B and inserting in their
24	place the following:
26	'A. For months beginning before November 1, 2002, 5.1%; and
28	B. For months beginning on or after November 1, 2002, 5.2%.
30	ETCCLAT NOME
32	FISCAL NOTE
	This amendment increases the percentage transferred to the
34	Local Government Fund from 5.1% to 5.2% effective November 1, 2002. The additional 2 months of the transfers at 5.2% increases
36	the cost of the bill by \$378,557 in fiscal year 2002-03. However, based on a recalculation of the amounts included in the
38	fiscal note related to Part PP of Committee Amendment "A," the net effect of this amendment to the committee amendment is a
40	reduction of the cost or revenue reduction recorded in the fiscal note on the bill by \$77,797. The amendment will result in
42	additional future reductions of General Fund revenue estimated to be \$2,458,018 and \$2,596,203 in fiscal years 2003-04 and 2004-05,
44	respectively.

L.D. 855

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7 d. 5.

SENATE AMENDMENT "C" to COMMITTEE AMENDMENT "A" to H.P. 655, L.D. 855

SUMMARY

This amendment begins the increase in state-municipal revenue sharing on November 1, 2002 and repeals the July 1, 2003 sunset.

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SPONSORED BY:

10 (Senator GAGNON)

12 COUNTY: Kennebec

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