

MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

Legislative Document

No. 784

S.P. 219

In Senate, February 13, 2001

**An Act to Stimulate Job Growth Through Investing in University
Research and Development.**

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator CATHCART of Penobscot.
Cosponsored by Representative THOMAS of Orono and
Senators: BROMLEY of Cumberland, DAGGETT of Kennebec, President MICHAUD of
Penobscot, Representatives: BELANGER of Caribou, DUNLAP of Old Town, FISHER of
Brewer, NORBERT of Portland, ROSEN of Bucksport.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. Appropriation.** The following funds are appropriated
from the General Fund to carry out the purposes of this Act.

6 **2002-03**

8 **UNIVERSITY OF MAINE SYSTEM,
BOARD OF TRUSTEES OF THE**

10 **Educational and General
12 Activities - UMS**

14 All Other \$7,500,000

16 Provides funds in fiscal year 2002-03 for
18 the Maine Economic Improvement Fund to be
used to fund applied research and
20 development at the University of Maine
System.

22 **Sec. 2. Appropriation.** The following funds are appropriated
from the General Fund to carry out the purposes of this Act.

24 **2001-02 2002-03**

26 **UNIVERSITY OF MAINE SYSTEM,
28 BOARD OF TRUSTEES OF THE**

30 **Debt Service - University
of Maine System**

32 All Other \$2,500,000 \$2,500,000

34 Provides funds in fiscal year
36 2001-02 and fiscal year
2002-03 for debt service for
38 the University of Maine
System.

42 **SUMMARY**

44 This bill provides \$7,500,000 in fiscal year 2002-03 for the
46 Maine Economic Improvement Fund to be used to fund applied
research and development at the University of Maine System. The

2 bill also provides \$2,500,000 in each year of the biennium as part of an ongoing funding strategy for debt service for the University of Maine System.