

MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

Legislative Document

No. 741

H.P. 586

House of Representatives, February 13, 2001

An Act to Mitigate Volatile Energy Costs.

Reference to the Committee on Utilities and Energy suggested and ordered printed.

Millicent M. MacFarland

MILLICENT M. MacFARLAND, Clerk

Presented by Representative McGLOCKLIN of Embden.

Cosponsored by Representatives: BERRY of Belmont, BLISS of South Portland, CARR of Lincoln, DUNCAN of Presque Isle, USHER of Westbrook, Senator: LaFOUNTAIN of York.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 35-A MRSA §3204, sub-§11** is enacted to read:

6 **11. Asset sale gain account.** Each month, beginning with
8 the effective date of this subsection and continuing until March
10 31, 2002, the commission shall provide a 2¢ per kilowatt-hour per
12 month credit for all nonresidential customers. The asset sale
14 gain account, the repository of divestiture gain, must be used as
16 the source of funds for the credit.

12 **SUMMARY**

14 **14**
16 This bill provides a new divestiture provision that will use
18 funds from the asset sale gain account to provide relief from
high energy prices to nonresidential electricity consumers.