

MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

Legislative Document

No. 711

H.P. 556

House of Representatives, February 13, 2001

An Act to Permit a Sales Tax Trade-in Credit for Leased or Rented Vehicles.

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland

MILLICENT M. MacFARLAND, Clerk

Presented by Representative MURPHY of Berwick.
Cosponsored by Senator LEMONT of York and
Representatives: ANDREWS of York, ESTES of Kittery, McKENNEY of Cumberland.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 36 MRSA §1766** is enacted to read:

6 **§1766. Trade-in credit on leased or rented automobiles**

8 When one or more leased or rented automobiles are traded in
10 toward the sale price of one or more leased or rented
12 automobiles, the tax imposed by this Part may be levied only upon
the difference between the sale price of the leased or rented
automobiles and the trade-in allowance of the rented or leased
automobiles taken in trade.

14 **SUMMARY**

16 This bill proposes to allow a sales tax trade-in credit for
18 leased or rented automobiles.