



# **120th MAINE LEGISLATURE**

## FIRST REGULAR SESSION-2001

Legislative Document

No. 653

H.P. 514

House of Representatives, February 8, 2001

An Act to Authorize Department of Transportation Bond Issues in the Amount of \$2,900,000 to Fund High Priority Snowmobile Crossings on Highway Bridges and Provide Boating and Fishing Access Improvements to Highway Bridges.

Reported by Representative CLARK for the Commission to Study Equity in the Distribution of Gas Tax Revenues Attributable to Snowmobiles, All-terrain Vehicles and Watercraft, pursuant to Resolve 1999, chapter 131.

Reference to the Joint Standing Committee on Appropriations and Financial Affairs suggested and printing ordered under Joint Rule 218.

Millicent M. Mac Jailand

MILLICENT M. MacFARLAND, Clerk

Two thirds of both Houses of the Legislature Preamble. deeming it necessary in accordance with the Constitution of 2 Maine, Article IX, Section 14 to authorize the issuance of bonds on behalf of the State of Maine to provide funds for snowmobile 4 crossings and boating and fishing access improvements to highway б bridges.

Be it enacted by the People of the State of Maine as follows: 8

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10 Sec. 1. Authorization of bonds to provide to provide for snowmobile crossings and boating and fishing access improvements to certain highway 12 bridges. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$2,900,000 to 14 provide funds for snowmobile crossings and boating and fishing access improvements to highway bridges as authorized by section 16 The bonds are a pledge of the full faith and credit of the б. 18 State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the 20 discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.

Sec. 2. Records of bonds issued to be kept by the Treasurer of State. The Treasurer of State shall keep an account of each bond showing 24 the number of the bond, the name of the successful bidder to whom sold, the amount received for the bond, the date of sale and the 26 date when payable.

Sale; how negotiated; proceeds appropriated. Sec. 3. The 30 Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no bond may be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of 32 the bonds, which must be held by the Treasurer of State and paid by the Treasurer of State upon warrants drawn by the State 34 Controller, are appropriated solely for the purposes set forth in this Act. Any unencumbered balances remaining at the completion 36 of the project in section 6 lapse to the debt service account established for the retirement of these bonds. 38

Sec. 4. Interest and debt retirement. The Treasurer of State 40 shall pay interest due or accruing on any bonds issued under this Act and all sums coming due for payment of bonds at maturity. 42

Sec. 5. Disbursement of bond proceeds. 44 The proceeds of the bonds must be expended as set out in section 6 under the direction and supervision of the Commissioner of Transportation. 46 The Commissioner of Transportation must consult with the Commissioner 48

of Conservation, the Commissioner of Inland Fisheries and Wildlife and the Commissioner of Marine Resources prior to any expenditure of these funds and may expend these funds only on projects identified by those agencies as high priority projects.

6 Sec. 6. Allocations from General Fund bond issue; improvements to highways and bridges for snowmobile crossings and boating and fishing
8 access improvements. The proceeds of the sale of the bonds must be expended as designated in the following schedule.

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#### 12 TRANSPORTATION, DEPARTMENT OF

### 14 General Fund

26	General Fund Total	\$2,900,000
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22	Enhancements to allow snowmobile crossings on highway bridges	\$2,000,000
20	allow fishing from those bridges	\$500,000
18	Enhancements to new bridges to	
16	Carry-in boating and river bank access from new bridges	\$400,000

28 Sec. 7. Contingent upon ratification of bond issue. Sections 1 to 6 do not become effective unless the people of the State have 30 ratified the issuance of the bonds as set forth in this Act.

32 Sec. 8. Appropriation balances at year-end. At the end of each fiscal year, all unencumbered appropriation balances representing 34 state money carry forward. Bond proceeds that have not been expended within 10 years after the date of the sale of the bonds 36 lapse to General Fund debt service.

38 Sec. 9. Bonds authorized but not issued. Any bonds authorized but not issued, or for which bond anticipation notes are not issued within 5 years of ratification of this Act, are deauthorized and may not be issued; except that the Legislature 42 may, within 2 years after the expiration of that 5-year period, extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to exceed 5 years.

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Sec. 10. Referendum for ratification; submission at statewide election; form of question; effective date. This Act must be submitted to the legal voters of the State of Maine at a statewide election held on the Tuesday following the first Monday of November following passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Act by voting on the following question:

> "Do you favor a \$2,900,000 bond issue to fund high priority snowmobile crossings on highway bridges and to provide boating and fishing access improvements to highway bridges?"

The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a 16 cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots must be received, sorted, 18 counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as 20 votes for members of the Legislature. The Governor shall review 22 the returns and, if a majority of the legal votes are cast in favor of this Act, the Governor shall proclaim the result without delay, and this Act becomes effective 30 days after the date of 24 the proclamation.

The Secretary of State shall prepare and furnish to each 28 city, town and plantation all ballots, returns and copies of this Act necessary to carry out the purpose of this referendum.

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#### **SUMMARY**

34 This bill authorizes a \$2,900,000 General Fund bond issue to fund snowmobile crossings and boating and fishing access improvements on certain highway bridges. The bill requires the 36 Commissioner of Transportation to consult with the Commissioner the Commissioner of Inland Fisheries 38 of Conservation, and Wildlife and the Commissioner of Marine Resources prior to making any expenditures of these bond funds and allows that money to be 40 spent only on projects identified by those agencies as high priority projects. 42