

MAINE STATE LEGISLATURE

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DATE: May 2, 2001

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**STATE OF MAINE
SENATE
120TH LEGISLATURE
FIRST REGULAR SESSION**

SENATE AMENDMENT "C" to COMMITTEE AMENDMENT "A" to S.P. 166, L.D. 585, Bill, "An Act to Remove Telemarketers from the Application of the Consumer Solicitation Sales Laws"

Amend the amendment in section 1 in that part designated "**§4668.**" in subsection 1 by striking out all of paragraph E and inserting in its place the following:

'E. A sale of credit card services by a supervised lender, as defined in Title 9-A, section 1-301, subsection 39, or by an agent or affiliate of the supervised lender to the extent the affiliate or agent is selling or offering to sell credit card services. This paragraph only applies if the sale is not completed during the initial contact by the seller but is completed only after the consumer undertakes an affirmative act indicating the consumer's acceptance of the terms of the sale, such as initiating a call to activate the credit card. For purposes of this paragraph, "affiliate" has the same meaning as in Title 9-B, section 131, subsection 1-A.'

SUMMARY

This amendment refines the exception from the consumer solicitation sales law created by the committee amendment for supervised lenders. This amendment exempts supervised lenders selling credit cards from that law, provided the sales are not

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L.D. 585

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5 such as initiating a call to activate the credit card.

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COUNTY: Kennebec

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