

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
120TH LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 166, L.D. 585, Bill, "An Act to Remove Telemarketers from the Application of the Consumer Solicitation Sales Laws"

Amend the amendment in section 1 in that part designated "§4668." in subsection 1 by striking out all of paragraph E (page 2, lines 5 to 11 in amendment) and inserting in its place the following:

'E. A sale of a credit card by a supervised lender, as defined in Title 9-A, section 1-301, subsection 39, or by an agent or affiliate of a supervised lender. For purposes of this paragraph, "affiliate" has the same meaning as that term is defined in Title 9-B, section 131, subsection 1-A. A sale is exempt under this paragraph only if the sale requires the consumer to affirm the terms and conditions of the sale or agreement by activation or signature. For purposes of this paragraph, "activation" means a communication initiated by the consumer at least 24 hours after the initial agreement.'

SUMMARY

This amendment narrows the exemption from the laws governing consumer solicitation sales provided to a supervised lender or an agent or affiliate of a supervised lender to include only the sale of a credit card.

SPONSORED BY: *John Mills*
(Senator MILLS)

COUNTY: Somerset

SENATE AMENDMENT