MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

Legislative Document

No. 572

H.P. 451

House of Representatives, February 6, 2001

Millient M. Mac Failand

An Act to Create a Computer Technology Taxable Income Deduction for Maine Families.

Reference to the Committee on Taxation suggested and ordered printed.

MILLICENT M. MacFARLAND, Clerk

Presented by Representative MacDOUGALL of North Berwick.
Cosponsored by Representatives: BOWLES of Sanford, BUCK of Yarmouth, CRESSEY of Baldwin, DAVIS of Falmouth, FOSTER of Gray, SNOWE-MELLO of Poland, TREADWELL of Carmel, Senator: SAWYER of Penobscot.

Be it enacted by the People of the State of Maine as follows:

2	·
	Sec. 1. 36 MRSA §5122, sub-§2, ¶L, as amended by PL 1999, c.
4	708, §35 and c. 731, Pt. S, §2 and affected by §4 and amended by
	c. 790, Pt. A, §49, is repealed and the following enacted in its
6	place:
8	T For import to make the large to the state of the state
0	L. For income tax years beginning on or after January 1,
10	2000, an amount equal to the total premiums spent for qualified long-term care insurance contracts as defined in
10	the Code, Section 7702B(b), as long as the amount subtracted
12	is reduced by the long-term care premiums claimed as an
1.2	itemized deduction pursuant to section 5125;
14	I cemilaed deduction pursuant to section 3123,
	Sec. 2. 36 MRSA §5122, sub-§2, ¶M, as enacted by PL 1999, c.
16	708, §36 and c. 731, Pt. S, §3 and affected by §4, is repealed
	and the following enacted in its place:
18	- Land Control of Cont
	M. An amount, for each recipient of benefits under an
20	employee retirement plan, that is the lesser of:
22	(1) Six thousand dollars reduced by the total amount
	of social security benefits and railroad retirement
24	benefits paid by the United States, but not less than
	\$0; or
26	
	(2) The aggregate of benefits received under employee
28	retirement plans and included in federal adjusted gross
	income. For purposes of this paragraph, "employee
30	retirement plan" means a state, federal or military
	retirement plan or any other retirement benefit plan
32	established and maintained by an employer for the
	benefit of its employees under Section 401(a), Section
34	403 or Section 457(b) of the Code. "Employee
26	retirement plan" does not include an individual
36	retirement account under Section 408 of the Code, a
2.0	Roth IRA under Section 408A of the Code, a rollover
38	individual retirement account, a simplified employee
40	pension under Section 408(k) of the Code or an
40	<pre>ineligible deferred compensation plan under Section 457(f) of the Code;</pre>
42	TOTAL OF CHE CORE
14	Sec. 3. 36 MRSA §5122, sub-§2, ¶¶N and O are enacted to read:
44	would be an analy beautiful and the charles of teau.
* *	N. Interest or dividends on obligations or securities of

Page 1-LR2260(1)

this State and its political subdivisions and authorities to the extent included in federal adjusted gross income; and

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	O. The amount, up to \$1,000 in any 5-year period, paid by
2	the taxpayer for computer hardware, software or Internet
	access.
4	
6	SUMMARY
8	This bill provides an individual income tax deduction of up to \$1,000 in any 5-year period for purchases of computer
10	hardware, software or Internet access.
12	This bill also corrects a conflict created by Public Law 1999, chapters 708 and 731, which each enacted a new paragraph
14	M. This bill resolves the conflict by reallocating one of the new paragraphs to be paragraph N.