## MAINE STATE LEGISLATURE

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## 120th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2001

Legislative Document

No. 533

H.P. 412

House of Representatives, February 6, 2001

Millient M. Mac Failand

An Act to Improve the Business Equipment Tax Reimbursement Program.

Reference to the Committee on Taxation suggested and ordered printed.

MILLICENT M. MacFARLAND, Clerk

Presented by Representative MAILHOT of Lewiston.
Cosponsored by Senator GAGNON of Kennebec and
Representatives: BERRY of Livermore, BRANNIGAN of Portland, CANAVAN of
Waterville, FULLER of Manchester, GREEN of Monmouth, HALL of Bristol, HAWES of
Standish, NORBERT of Portland.

Be it enacted by the People of the State of Maine as follow	VS:
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Sec. 1. 36 MRSA §6652, sub-§1, as amended by PL 1997, c. 729, Pt. B, §1, is further amended to read:

assessed pursuant to Part 2, except for chapters 111 and 112, with respect to eligible property and who has paid those taxes is entitled to reimbursement of those taxes from the State as provided in this chapter to the extent that those taxes have not been returned to the taxpayer by the municipality due to the taxpayer's participation in a municipal development district pursuant to Title 30-A, chapter 207. The combined reimbursement under this chapter and Title 30-A, chapter 207 may not exceed 100% of the assessed taxes for eligible property.

## **SUMMARY**

This bill prohibits reimbursement of property taxes under the business equipment tax reimbursement program if the taxes also are reimbursed under a tax increment financing district agreement.