

# MAINE STATE LEGISLATURE

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*MINORITY*  
**BANKING AND INSURANCE**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
120TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 349, L.D. 439, Bill, "An Act to Create Catastrophic Health Insurance for Small Businesses in Maine"

Amend the bill by inserting after section 1 the following:

'Sec. 2. Allocation. The following funds are allocated from Other Special Revenue funds to carry out the purposes of this Act.

**2001-02**

**PROFESSIONAL AND FINANCIAL  
REGULATION, DEPARTMENT OF**

**Bureau of Insurance**

All Other \$20,000

Provides funds for an actuarial consultant to develop a catastrophic health insurance plan that may be offered by all carriers providing small group health insurance in the State.'

Further amend the bill by inserting at the end before the summary the following:

**COMMITTEE AMENDMENT**

**FISCAL NOTE**

2

**2001-02**

4

**APPROPRIATIONS/ALLOCATIONS**

6

Other Funds

\$20,000

8

**REVENUES**

10

Other Funds

\$20,000

12

14 This bill includes an Other Special Revenue fund allocation  
16 of \$20,000 in fiscal year 2001-02 for the Bureau of Insurance  
18 within the Department of Professional and Financial Regulation to  
work with an actuarial consultant to develop a catastrophic  
health insurance plan that may be offered by all carriers  
providing small group health insurance in the State.

20

22 A one-time increase in the assessment on insurers to cover  
the cost of developing a catastrophic health insurance plan that  
may be offered by providers of small group health plans will  
result in increased dedicated revenues to the Bureau of  
24 Insurance of \$20,000 in fiscal year 2001-02.'

26

**SUMMARY**

28

30 This amendment is the minority report of the Joint Standing  
Committee on Banking and Insurance. It adds an allocation  
section and a fiscal note to the bill.