MAINE STATE LEGISLATURE

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TOWN: Monmouth

	L.D. 384
2	DATE: 5-15-01 (Filing No. H-473)
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б	Reproduced and distributed under the direction of the Clerk of the House.
8	STATE OF MAINE
10	HOUSE OF REPRESENTATIVES
12	120TH LEGISLATURE FIRST REGULAR SESSION
14	HOUSE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 306,
16	HOUSE AMENDMENT "" to COMMITTEE AMENDMENT "A" to H.P. 306, L.D. 384, Bill, "An Act to Increase the Forest Management Planning Income Tax Credit"
18	Amend the amendment in section 1 in that part designated
20	" \$5219-C. " in subsection 1 by striking out all of the first paragraph (page 1, lines 32 to 35 in amendment) and inserting in
22	its place the following:
24	'1. Credit. An individual is allowed a credit against the tax otherwise due under this Part for a portion of the
26	individual's cost of having a forest management and harvest plan
28	developed for a parcel of forest land greater than 10 acres. The amount of the credit is the lesser of the cost of having the plan developed or:
30	
32	SUMMARY
34	This amendment clarifies the intent of the committee amendment that the credit applies to forest management and
36	harvest plans for parcels of land greater than 10 acres.
38	
40	SPONSORED BY: BONNIE HOLL

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