



## **120th MAINE LEGISLATURE**

## FIRST REGULAR SESSION-2001

Legislative Document

No. 364

H.P. 286

House of Representatives, January 30, 2001

Resolve, Recognizing the Phi Eta Kappa Building Association as a Nonprofit Corporation.

Reference to the Committee on Judiciary suggested and ordered printed.

Millicent M. Mac Jailand

MILLICENT M. MacFARLAND, Clerk

Presented by Representative THOMAS of Orono. Cosponsored by Senator CATHCART of Penobscot and Representatives: DUNLAP of Old Town, PERRY of Bangor, RINES of Wiscasset, TARAZEWICH of Waterboro.

Sec. 1. Phi Eta Kappa Building Association recognized as a nonprofit 2 Resolved: That corporation. the Phi Eta Карра Building Association, on file with the Secretary of State as a business corporation under the Maine Revised Statutes, Title 13-A, as of 4 the effective date of this resolve must be recognized as a nonprofit corporation for all purposes under Title 13-B. This 6 nonprofit corporation replaces the business corporation, but retains the original filing date of June 24, 1907; and be it 8 further

Sec. 2. Officers and directors. Resolved: That, until the next meeting of the board of directors of the corporation following enactment of this resolve, those individuals that are serving as the directors and officers of the corporation as of the date of enactment of this resolve may continue to serve in those positions at their discretion. Any vacancies on the board or of officer positions must be filled by a vote of the majority of those directors remaining on the board; and be further

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Sec. 3. Bylaws. Resolved: That the directors of the corporation may amend the bylaws of the corporation to conform
those bylaws with the Maine Nonprofit Corporation Act, the Maine Revised Statutes, Title 13-B; and be it further

Sec. 4. Retroactivity. Resolved: That this resolve applies retroactively to January 1, 2001.

**SUMMARY** 

This resolve gives nonprofit corporation status to the Phi 32 Eta Kappa Building Association and allows the board of directors of the corporation to amend the bylaws to conform to the Maine 34 Nonprofit Corporation Act.