

# MAINE STATE LEGISLATURE

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RDS

L.D. 364

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DATE: 5-7-01

(Filing No. H-342)

**JUDICIARY**

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12 the House.

14 **STATE OF MAINE**  
**HOUSE OF REPRESENTATIVES**  
16 **120TH LEGISLATURE**  
**FIRST REGULAR SESSION**

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COMMITTEE AMENDMENT "A" to H.P. 286, L.D. 364, "Resolve,  
Recognizing the Phi Eta Kappa Building Association as a Nonprofit  
Corporation"

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Amend the resolve by inserting after section 3 the following:

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'**Sec. 4. Filing with Secretary of State. Resolved:** That the Phi  
Eta Kappa Building Association file its restated Articles of  
Incorporation with the Secretary of State by December 31, 2001.  
The restatement filing must contain a change in purposes as  
applicable for a corporation formed under the Maine Revised  
Statutes, Title 13-B, must designate the registered agent and  
office address and must include any additional information  
required by this resolve or Title 13-B; and be it further'

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Further amend the resolve by relettering or renumbering any  
nonconsecutive Part letter or section number to read  
consecutively.

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Further amend the resolve by inserting at the end before the  
summary the following:

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**'FISCAL NOTE**

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Converting the Phi Eta Kappa Building Association to a  
nonprofit corporation will result in insignificant reductions of  
General Fund revenue from decreased corporate income tax and  
sales tax collections.'

**COMMITTEE AMENDMENT**

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**SUMMARY**

This amendment requires the Phi Eta Kappa Building Association to file its restated Articles of Incorporation with the Secretary of State by December 31, 2001. This creates the appropriate paper trail for public disclosure of the conversion of the association from a for-profit corporation to a nonprofit corporation made by this resolve. It also adds a fiscal note to the resolve.