

MAINE STATE LEGISLATURE

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DATE: *March 12, 2001*

(Filing No. S- *6*)

TAXATION

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**STATE OF MAINE
SENATE
120TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 99, L.D. 325, Bill, "An Act to Enhance Collectibility of the Penalty for Failure to File the Municipal Valuation Tax Return"

Amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

'Sec. 1. 36 MRSA §383, sub-§4, as enacted by PL 1999, c. 487, §1, is repealed and the following enacted in its place:

4. Penalty for late filing. If the complete return and lists required by this section are not filed on time, the State Tax Assessor shall impose a penalty to be deducted from state reimbursement due to the municipality or primary assessing area pursuant to the following programs in the following order of priority:

A. Maine Tree Growth Tax Law, section 578;

B. Veterans' property tax exemptions, section 653; and

C. Maine resident homestead property tax exemption, section 685.

For a municipality or primary assessing area with a population of 2,000 or less, the penalty is \$50 for the first late day plus \$10 for each late day thereafter. For a municipality or primary assessing area with a population of more than 2,000, the penalty is \$100 for the first late day plus \$20 for each late day thereafter.'

2 Further amend the bill by inserting at the end before the
summary the following:

4
6 **FISCAL NOTE**

8 Allowing Maine Revenue Services to deduct the penalty for
the late filing of a municipal valuation return from 2 additional
10 programs that provide reimbursements to a municipality or primary
assessing area will result in minor savings within those
12 programs.'

14
16 **SUMMARY**

18 This amendment provides that the penalty for failing to file
a municipal valuation return on time may be deducted from state
reimbursement for veterans' exemptions and for the homestead
20 exemption in addition to reimbursement for tax loss under the
Maine Tree Growth Tax Law. It also adds a fiscal note.