

MAINE STATE LEGISLATURE

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L.D. 300

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DATE: *march 29, 2001* (Filing No. S- *34*)

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**STATE OF MAINE
SENATE
120TH LEGISLATURE
FIRST REGULAR SESSION**

SENATE AMENDMENT "I" to COMMITTEE AMENDMENT "A" to H.P. 256, L.D. 300, Bill, "An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2002 and June 30, 2003"

Amend the amendment by striking out all of Parts P and X.

Further amend the amendment by inserting after Part Y the following:

PART Z

Sec. Z-1. 5 MRSA §1513, sub-§1-R is enacted to read:

1-R. Transfer from Maine Rainy Day Fund. Notwithstanding subsection 2 and section 1585, an amount not to exceed \$13,732,030 must be transferred by the State Controller from the available balance in the Maine Rainy Day Fund to the unappropriated surplus of the General Fund no later than June 30, 2002 and an amount not to exceed \$17,112,124 must be transferred by the State Controller from the available balance in the Maine Rainy Day Fund to the unappropriated surplus of the General Fund no later that June 30, 2003.

Sec. Z-2. Investment earnings. Notwithstanding the Maine Revised Statutes, Title 5, section 1513, subsection 3, for the fiscal years ending June 30, 2002 and June 30, 2003, investment earnings that otherwise would have been credited to the Maine Rainy Day Fund must be credited to the General Fund.

2 **Sec. Z-3. Maine Rainy Day Fund and Retirement Allowance Fund**
3 **transfers.** Notwithstanding the Maine Revised Statutes, Title 5,
4 sections 1513 and 1517, as the first priority before any other
5 transfer, the State Controller shall at the close of the fiscal
6 years ending June 30, 2002 and June 30, 2003 transfer from the
7 unappropriated surplus of the General Fund an amount equal to 3/4
8 the excess of total General Fund revenues received over accepted
9 estimates in that fiscal year and transfer that amount to the
10 Maine Rainy Day Fund at the beginning of the next fiscal year.
11 At the close of the fiscal years ending June 30, 2002 and June
12 30, 2003, no transfers may be made pursuant to Title 5, section
13 1517.

14 **Sec. Z-4. Appropriation.** The following amounts are
15 appropriated as follows.

18 **ECONOMIC AND COMMUNITY DEVELOPMENT,**
19 **DEPARTMENT OF**

20 **Office of Tourism**

21 New Initiative: Provides funds to increase tourism promotion.

24 General Fund	2002-03
25 All Other	\$2,193,844
26	
27 Total	<hr/> 2,193,844'

30 Further amend the amendment by relettering or renumbering
31 any nonconsecutive Part letter or section number to read
32 consecutively.

34 **FISCAL NOTE**

35 This amendment will have no net effect on General Fund
36 appropriations and revenue and a balanced budget is maintained
37 for fiscal year 2001-02 and fiscal year 2002-03.

40 **SUMMARY**

41 This amendment removes Part P, which increases the sales tax
42 on prepared food, and funds the cost from a transfer from the
43 Maine Rainy Day Fund. This amendment also eliminates Part X, but
44

SENATE AMENDMENT "I" to COMMITTEE AMENDMENT "A" to H.P. 256,
L.D. 300

2 provides the same additional funding for tourism promotion in
fiscal year 2002-03 as the committee amendment by providing a
4 General Fund appropriation to tourism.

6
8 SPONSORED BY: Remon F. Lemont
(Senator LEMONT)

10 COUNTY: York
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