

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
120TH LEGISLATURE  
FIRST REGULAR SESSION

HOUSE AMENDMENT "G" to COMMITTEE AMENDMENT "A" to H.P. 256, L.D. 300, Bill, "An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2002 and June 30, 2003"

Amend the amendment by striking out all of Part M.

Further amend the amendment by inserting after Part Y the following:

PART Z

Sec. Z-1. Liquidation of securities. Notwithstanding any provisions of law, the Treasurer of State shall transfer \$1,000,000 from the Abandoned Property Fund to the unappropriated surplus of the General Fund no later than June 30, 2002 and \$1,000,000 from the Abandoned Property Fund to the unappropriated surplus of the General Fund no later than June 30, 2003. Funds to be transferred result from the liquidation of securities held in excess of 3 years.

Sec. Z-2. Transfer of funds. Notwithstanding the Maine Revised Statutes, Title 20-A, Part 9, the Commissioner of Administrative and Financial Services shall transfer \$3,301,805 from the Maine Learning Technology Endowment to the unappropriated surplus of the General Fund no later than June 30, 2003.'

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

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## FISCAL NOTE

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This amendment will decrease the General Fund cost of the bill by \$460,556 in fiscal year 2001-02 and increase the General Fund cost of the bill by \$460,556 in fiscal year 2002-03, but will have no net effect on General Fund appropriations and revenue and a balanced budget is maintained for fiscal year 2001-02 and fiscal year 2002-03.

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## SUMMARY

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This amendment accomplishes the following:

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1. It strikes Part M of the committee amendment, which provided for the closing of state liquor stores;

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2. It transfers funds from the Abandoned Property Fund that result from the liquidation of securities held in excess of 3 years; and

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3. It deappropriates funds from the Maine Learning Technology Endowment to the General Fund.

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SPONSORED BY:

*Steph S. Stanley*

(Representative STANLEY)

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TOWN: Medway

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