

MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

Legislative Document

No. 253

H.P. 218

House of Representatives, January 23, 2001

**An Act to Amend the Law Pertaining to the Solvency of the
Unemployment Compensation Fund.**

Reference to the Committee on Labor suggested and ordered printed.

Millicent M. MacFarland

MILLICENT M. MacFARLAND, Clerk

Presented by Representative CRESSEY of Baldwin.
Cosponsored by Senator SHOREY of Washington and
Representatives: DAVIS of Falmouth, DUPREY of Hampden, GLYNN of South Portland,
KASPRZAK of Newport, LOVETT of Scarborough, McKENNEY of Cumberland, SHIELDS
of Auburn, WINSOR of Norway.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 26 MRSA §1221, sub-§4-A, ¶A, as enacted by PL 1999, c. 464, §9, is amended to read:

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SUMMARY

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This bill provides that a contributing employer newly subject to the provisions regarding the Unemployment Compensation Fund shall pay contributions at a rate equal to the greater of 85% of the predetermined yield or 1.0% until the employer's experience rating record has been chargeable with benefits throughout the period of 24 consecutive calendar months ending on the computation date applicable to such a year.