

MAINE STATE LEGISLATURE

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R. 118

L.D. 228

DATE: 5-16-01

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APPROPRIATIONS AND FINANCIAL AFFAIRS

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
120TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 198, L.D. 228, Bill, "An Act to Create the Maine EPSCoR Capacity Fund"

Amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

'Sec. 1. 5 MRSA §13124-D is enacted to read:

§13124-D. Maine EPSCoR Capacity Fund

The Maine EPSCoR Capacity Fund is established within the foundation to provide the matching funds that are required by several federal agencies in their EPSCoR activities. The fund must be used to match EPSCoR awards.

1. Definitions. As used in this section, unless the context otherwise indicates, the following terms have the following meanings.

A. "Fund" means the Maine EPSCoR Capacity Fund.

B. "Match" means the cash commitment required from the State as defined by the federal funding agency. Match requirements vary among federal agencies.

C. "Research capacity committee" means the EPSCoR steering committee referred to in section 13124-B.

2. Organization. The foundation is the custodian of state appropriated funds for the fund. The research capacity committee has fiscal responsibility for the approval and disbursement of the funds. The Maine EPSCoR director shall work closely with the research capacity committee and the foundation.

COMMITTEE AMENDMENT

R. of S.

2 3. Authorized activities. The research capacity committee
3 shall approve disbursement of funds to successful EPSCoR
4 grantees. Solely upon direction of the research capacity
5 committee, the foundation shall allocate the resources of the
6 fund to match grants activities at successful academic, industry
7 and nonprofit grantee institutions.

8
9 4. Guidelines. The research capacity committee shall
10 establish guidelines for cash and in-kind match requirements
11 based on the activities to be supported with the fund. Match
12 levels must reflect the requirements identified by the federal
13 funding agencies.

14
15 5. Liquidation and dissolution. In the event of
16 liquidation or dissolution of the foundation or the fund, any
17 rights or interests in a qualified security or portion of a
18 qualified security purchased with money invested by the State
19 vest in the State. The State is entitled to, in proportion to
20 the amount of investment in the fund by the State, any balance of
21 money remaining in the fund after payment of all debts and
22 obligations upon liquidation or dissolution of the foundation or
23 the fund.

24
25 **Sec. 2. Appropriation.** The following funds are appropriated
26 from the General Fund to carry out the purposes of this Act.

27
28 2001-02 2002-03

29
30 **MAINE SCIENCE AND**
31 **TECHNOLOGY FOUNDATION**

32 **Maine Science and Technology**
33 **Foundation**

34
35 All Other \$1,000,000 \$1,000,000

36
37 Provides ongoing matching
38 funds for the Maine
39 Experimental Program to
40 Stimulate Competitive
41 Research. The Maine Science
42 and Technology Foundation
43 must manage these funds on
44 behalf of the research
45 capacity committee of EPSCoR
46 consistent with the
47 provisions of the Maine
48 Revised Statutes, Title 5,

Reis

COMMITTEE AMENDMENT "A" to H.P. 198, L.D. 228

2 sections 13124-B and
3 13124-D. Funds appropriated
4 in fiscal year 2001-02 do not
5 lapse and must be carried
6 forward to fiscal year
7 2002-03.'

8 Further amend the bill by inserting at the end before the
9 summary the following:

12 **FISCAL NOTE**

14 **2001-02 2002-03**

16 **APPROPRIATIONS/ALLOCATIONS**

18	General Fund	\$1,000,000	\$1,000,000
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20
21 This bill includes General Fund appropriations of \$1,000,000
22 and \$1,000,000 in fiscal years 2001-02 and 2002-03, respectively,
23 for the Maine EPSCoR Capacity Fund within the Maine Science and
24 Technology Foundation to provide ongoing matching funds for the
25 Maine Experimental Program to Stimulate Competitive Research
26 (EPSCoR).

28 The Maine Science and Technology Foundation will incur some
29 minor additional costs to manage the fund. These costs can be
30 absorbed within the Maine Science and Technology Foundation's
31 existing budgeted resources.'

34 **SUMMARY**

36
37 This amendment provides annual General Fund appropriations
38 of \$1,000,000 to the Maine Science and Technology Foundation to
39 be used as the state match requirement for the Maine Experimental
40 Program to Stimulate Competitive Research, a federal and state
41 partnership that builds research infrastructure in states. This
42 amendment also establishes the Maine EPSCoR Capacity Fund to be
43 used to match successful EPSCoR awards. This amendment also adds
44 a fiscal note to the bill.