

MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

Legislative Document

No. 223

S.P. 59

In Senate, January 23, 2001

**RESOLUTION, Proposing an Amendment to the Constitution of Maine
to Provide for Protected Reserve Funds.**

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator MILLS of Somerset.

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SUMMARY

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This constitutional resolution permits the Legislature to create reserve funds to provide for capital improvements, to fulfill long-range goals or to meet fiscal contingencies of State Government. When carried over from one Legislature to another, a reserve fund may not be spent for any purpose other than that for which the fund was expressly created unless such later purpose is approved by a vote of 3/5 of both Houses.