

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

Legislative Document

No. 209

S.P. 41

In Senate, January 18, 2001

An Act to Increase the Amount Transferred through State-municipal Revenue Sharing.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator GAGNON of Kennebec.
Cosponsored by Representative MURPHY of Berwick and
Senators: BROMLEY of Cumberland, EDMONDS of Cumberland, LEMONT of York,
ROTUNDO of Androscoggin, Representatives: BUCK of Yarmouth, ETNIER of Harpswell,
KOFFMAN of Bar Harbor, LEMOINE of Old Orchard Beach.

Be it enacted by the People of the State of Maine as follows:

2

Sec. 1. 30-A MRSA §5681, sub-§5, as repealed and replaced by
4 PL 1999, c. 731, Pt. U, §5, is amended to read:

6

5. Transfers to funds. On the last day of each month,
beginning July 31, 2000, the Treasurer of State shall transfer to
8 the Local Government Fund an amount equal to ~~5.1%~~ 5.5% of the
receipts from the taxes imposed under Title 36, Parts 3 and 8 and
10 credited to the General Fund without any reduction. Any amounts
transferred to the Local Government Fund in excess of the annual
12 growth ceiling must be transferred to the Disproportionate Tax
Burden Fund.

14

16

SUMMARY

18

Under current law governing state-municipal revenue sharing,
the Treasurer of State is required to transfer to the Local
20 Government Fund an amount equal to 5.1% of tax receipts collected
in connection with income tax and sales and use taxes. This bill
22 raises the percentage transferred to 5.5%.