



120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

Legislative Document

No. 175

H.P. 164

House of Representatives, January 16, 2001

An Act to Require a Separate Long-term Care Insurance License.

Reference to the Committee on Banking and Insurance suggested and ordered printed.

Millicent M. Mac Jailand

MILLICENT M. MacFARLAND, Clerk

Presented by Representative KANE of Saco. Cosponsored by Senator PENDLETON of Cumberland and Representatives: DUGAY of Cherryfield, FULLER of Manchester, LEMOINE of Old Orchard Beach, O'NEIL of Saco, QUINT of Portland.

Be it enacted by the People of the State of Maine as follows: 2 Sec. 1. 24-A MRSA §1415, sub-§1, ¶D, as amended by PL 1997, c. 592, \S 21, is further amended to read: 4 D. Independent producer; or 6 Sec. 2. 24-A MRSA §1415, sub-§1, ¶E, as enacted by PL 1997, c. 8 592, §21, is amended to read: 10 Ε. Surplus lines -; or 12 Sec. 3. 24-A MRSA §1415, sub-§1, ¶F is enacted to read: 14 F. Long-term care. 16 Sec. 4. 24-A MRSA §1423, sub-§3, as enacted by PL 1997, c. 457, §23 and affected by §55, is amended to read: 18 20 3. Education requirements. An applicant for examination for a full life and health, full long-term care or full property and casualty producer license must have completed the education 22 requirements prescribed by either paragraph A or B within 2 years prior to the date the application for license is filed with the 24 superintendent. 26 Α. The applicant must have completed successfully such courses of instruction in insurance as the superintendent 28 may reasonably require and approve. Such courses may be 30 either in attendance at or under the supervision and direction of or by correspondence with an educational institution or insurer, as approved by the superintendent. 32 34 в. The applicant must have had not less than 6 months of responsible duties and experience as a substantially full-time employee of an insurance producer or insurer. 36 Sec. 5. Application. The requirements of this Act apply to 38 all individuals applying for a new license and all licensed producers applying for a license renewal on or after October 1, 40 2001. 42 **SUMMARY** 44 46 This bill requires insurance producers licensed to sell life and health insurance to obtain a separate license authority and meet separate education and examination requirements for the sale 48 of long-term care insurance. It applies to all new license

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applications and all license renewals made on or after October 1, 2001.