

# MAINE STATE LEGISLATURE

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M  
H.S.

L.D. 120

DATE: 5-24-01

(Filing No. H-600)

MAJORITY  
TAXATION

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
120TH LEGISLATURE  
FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to H.P. 116, L.D. 120, Bill, "An Act to Increase the Homestead Property Tax Exemption from \$7,000 to \$10,000"

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Amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

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'Sec. 1. 36 MRSA §683, sub-§1, as enacted by PL 1997, c. 643, Pt. HHH, §3 and affected by §10, is amended to read:

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1. **Exemption amount.** The estate up to the just value of \$7,000 the exempt amount of the homestead of a permanent resident of this State who has owned a homestead in this State for the preceding 12 months is exempt from taxation except for assessments for special benefits. In determining the local assessed value of the exemption, the assessor shall multiply the amount of the exemption by the ratio of current just value upon which the assessment is based as furnished in the assessor's annual return pursuant to section 383. If the title to a homestead is held by the applicant jointly or in common with others, the exemption may not exceed \$7,000 the exempt amount of the just value of the homestead, but may be apportioned among the owners who reside on the property to the extent of their respective interests. A municipality responsible for administering the homestead exemption has no obligation to create separate accounts for each partial interest in a homestead owned jointly or in common. The exempt amount is:

COMMITTEE AMENDMENT

R.O.S.

COMMITTEE AMENDMENT "A" to H.P. 116, L.D. 120

- 2           A. For property tax years beginning before April 1, 2002,  
           \$7,000;
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- 6           B. For property tax years beginning on April 1, 2002 or  
           April 1, 2003, \$7,500;
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- 10          C. For property tax years beginning on April 1, 2004 or  
           April 1, 2005, \$8,000;
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- 14          D. For property tax years beginning on April 1, 2006 or  
           April 1, 2007, \$8,500;
- 16
- 18          E. For property tax years beginning on April 1, 2008 or  
           April 1, 2009, \$9,000;
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- 22          F. For property tax years beginning on April 1, 2010 or  
           April 1, 2011, \$9,500; and
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- 26          G. For property tax years beginning on or after April 1,  
           2012, \$10,000.

**Sec. 2. Appropriation.** The following funds are appropriated from the General Fund to carry out the purposes of this Act.

2002-03

**ADMINISTRATIVE AND FINANCIAL SERVICES,  
DEPARTMENT OF**

**Homestead Property Tax Exemption  
Reimbursement**

All Other	\$2,816,603
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Provides funds necessary to increase the homestead property tax exemption from \$7,000 to \$7,500.'

Further amend the bill by inserting at the end before the summary the following:

**FISCAL NOTE**

	2001-02	2002-03
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**APPROPRIATIONS/ALLOCATIONS**

**COMMITTEE AMENDMENT**

