MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

FIRST REGULAR SESSION-2001

Legislative Document

No. 100

H.P. 96

House of Representatives, January 11, 2001

Millient M. Mac Failand

Resolve, to Study the Expansion of Private Prescription Drug Insurance for Maine's Elderly.

Reference to the Committee on Banking and Insurance suggested and ordered printed.

MILLICENT M. MacFARLAND, Clerk

Presented by Representative GLYNN of South Portland. Cosponsored by Senator ABROMSON of Cumberland and Representatives: CRESSEY of Baldwin, MAYO of Bath, YOUNG of Limestone. Sec. 1. Bureau of Insurance study. Resolved: That the Bureau of Insurance shall study Medicare supplement contract benefits and develop recommendations to expand coverage for prescription benefits under Medicare supplement contracts through the sale of new and innovative benefits pursuant to Title 24-A, section 5002-A, subsection 2. By November 1, 2001, the Bureau of Insurance shall submit a report with its recommendations to the Joint Standing Committee on Banking and Insurance. The Joint Standing Committee of Banking and Insurance may submit legislation to implement the bureau's recommendations to the Second Regular Session of the 120th Legislature.

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14 SUMMARY

This bill requires the Bureau of Insurance to study Medicare supplement insurance contract benefits and develop recommendations to expand coverage for prescription drugs under those contracts through new and innovative benefits. The Bureau of Insurance is required to submit a report by November 1, 2001.