## MAINE STATE LEGISLATURE

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## 120th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2001

Legislative Document

No. 17

H.P. 17

House of Representatives, January 4, 2001

Millient M. Mac Failand

An Act to Increase the State Earned Income Tax Credit from 5% to 10% of the Federal Earned Income Credit.

Reference to the Committee on Taxation suggested and ordered printed.

MILLICENT M. MacFARLAND, Clerk

Presented by Representative POVICH of Ellsworth. Cosponsored by Senator LEMONT of York and

Representatives: BELANGER of Caribou, BROOKS of Winterport, DUNLAP of Old Town, JONES of Greenville, SULLIVAN of Biddeford, WHEELER of Eliot, WINSOR of Norway,

Senator: GAGNON of Kennebec.

	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 36 MRSA §5219-S, as enacted by PL 1999, c. 731, Pt.
4	V, §1 and affected by §2, is amended to read:
6	§5219-S. Earned income credit
8	A taxpayer is allowed a credit against the taxes otherwise
10	due under this Part equal to 5% 10% of the federal earned income credit for the same taxable year. The credit may not reduce the
	state income tax to less than zero.
12	
14	SUMMARY
16	This bill increases the state earned income credit from 5
18	to 10% of the federal earned income credit for the same taxable year.
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