

# MAINE STATE LEGISLATURE

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237  
R.S.

L.D. 2684

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DATE: 4/8/2000

(Filing No. S-683)

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**BUSINESS AND ECONOMIC DEVELOPMENT**

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**STATE OF MAINE  
SENATE  
119TH LEGISLATURE  
SECOND REGULAR SESSION**

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COMMITTEE AMENDMENT "A" to S.P. 1079, L.D. 2684, Bill, "An Act to Improve Oversight and Accountability of Student Loan Programs Funded with an Allocation of the State Ceiling on Private Activity Tax-exempt Bonds"

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Amend the bill in section 11 in that part designated "~~§11407.~~" in subsection 3 in the 3rd line (page 8, line 34 in L.D.) by striking out the following: "Four" and inserting in its place the following: 'Three'

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Further amend the bill in section 11 in that part designated "~~§11407.~~" in section 3 by striking out all of the 4th sentence (page 8, lines 42 to 44 in L.D.) and inserting in its place the following: 'The initial terms of the members appointed by the Governor must be staggered: one member must be appointed to a 2-year term and 2 members must be appointed to 3-year terms.'

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**SUMMARY**

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This amendment is the minority report. It requires the Governor to appoint 3 public members to the board of the Maine Educational Loan Marketing Corporation. The bill required the Governor to appoint 4 public members.

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**COMMITTEE AMENDMENT**