

# MAINE STATE LEGISLATURE

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# 119th MAINE LEGISLATURE

## SECOND REGULAR SESSION-2000

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Legislative Document

No. 2647

S.P. 1057

In Senate, March 23, 2000

**An Act to Authorize a General Fund Bond Issue in the Amount of \$25,550,000 to Renovate Teaching Laboratories, Classrooms and Dormitories of the Maine Maritime Academy, the Maine Technical College System and the University of Maine System.**

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Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN  
Secretary of the Senate

Presented by Senator CATHCART of Penobscot. (GOVERNOR'S BILL).  
Cosponsored by Representative BAKER of Bangor and  
Representative: SAXL of Bangor.

2           **Preamble.** Two thirds of both Houses of the Legislature  
3           deeming it necessary in accordance with the Constitution of  
4           Maine, Article IX, Section 14 to authorize the issuance of bonds  
5           on behalf of the State of Maine to provide funds to renovate  
6           teaching laboratories, classrooms and dormitories of the Maine  
7           Maritime Academy, the Maine Technical College System and the  
8           University of Maine System.

9           **Be it enacted by the People of the State of Maine as follows:**

10           **Sec. 1. Authorization of bonds to provide for funds to renovate**  
11           **teaching laboratories, classrooms and dormitories of the Maine Maritime**  
12           **Academy, the Maine Technical College System and the University of Maine**  
13           **System.** The Treasurer of State is authorized, under the  
14           direction of the Governor, to issue bonds in the name and on  
15           behalf of the State in an amount not exceeding \$25,550,000 to  
16           renovate teaching laboratories, classrooms and dormitories of the  
17           Maine Maritime Academy, the Maine Technical College System and  
18           the University of Maine System as authorized by section 6. The  
19           bonds are a pledge of the full faith and credit of the State.  
20           The bonds may not run for a period longer than 10 years from the  
21           date of the original issue of the bonds. At the discretion of  
22           the Treasurer of State, with the approval of the Governor, any  
23           issuance of bonds may contain a call feature.

24           **Sec. 2. Records of bonds issued to be kept by the Treasurer of State.**  
25           The Treasurer of State shall keep an account of each bond showing  
26           the number of the bond, the name of the successful bidder to whom  
27           sold, the amount received for the bond, the date of sale and the  
28           date when payable.

29           **Sec. 3. Sale; how negotiated; proceeds appropriated.** The  
30           Treasurer of State may negotiate the sale of the bonds by  
31           direction of the Governor, but no bond may be loaned, pledged or  
32           hypothecated on behalf of the State. The proceeds of the sale of  
33           the bonds, which must be held by the Treasurer of State and paid  
34           by the Treasurer of State upon warrants drawn by the State  
35           Controller, are appropriated solely for the purposes set forth in  
36           this Act. Any unencumbered balances remaining at the completion  
37           of the project in section 6 lapse to the debt service account  
38           established for the retirement of these bonds.

39           **Sec. 4. Interest and debt retirement.** The Treasurer of State  
40           shall pay interest due or accruing on any bonds issued under this  
41           Act and all sums coming due for payment of bonds at maturity.

42           **Sec. 5. Disbursement of bond proceeds.** The proceeds of the  
43           bonds must be expended as set out in section 6 under the

2 direction and supervision of the Maine Maritime Academy, the  
3 Maine Technical College System and the University of Maine System.

4 **Sec. 6. Allocations from General Fund bond issue to renovate**  
5 **teaching laboratories, classrooms and dormitories of the Maine Maritime**  
6 **Academy, the Maine Technical College System and the University of Maine**  
7 **System.** The proceeds of the sale of the bonds must be expended  
8 as designated in the following schedule.

10 **2001-02**

12 **Maine Maritime Academy**

14 Renovate teaching laboratories, classrooms  
15 and dormitories. \$7,000,000

16 **Maine Technical College System**

18 Penquis -- Renovate and equip classroom  
19 space. \$1,300,000

20 **University of Maine System**

22 1. Orono -- Renovate teaching laboratories  
23 and classrooms in Aubert Hall. \$9,000,000

26 2. Lewiston-Auburn -- Renovate the college  
27 building for classroom, laboratory and  
28 library uses. \$3,500,000

30 3. Houlton -- Renovate and equip classroom  
31 space. \$2,000,000

34 4. Fort Kent -- Expand classroom space in  
35 the Northern Aroostook Technical Center for  
36 students and businesses. \$1,000,000

38 5. Bangor -- Renovate classroom space at  
39 the University College of Bangor for  
40 administrative and student uses. \$1,500,000

42 6. Calais -- Renovate and equip classroom  
43 space. \$250,000

44 **TOTAL ALLOCATIONS** \$25,550,000

46 **Sec. 7. Contingent upon ratification of bond issue.** Sections 1 to  
47 6 do not become effective unless the people of the State have  
48 ratified the issuance of the bonds as set forth in this Act.

2           **Sec. 8. Appropriation balances at year-end.** At the end of each  
3 fiscal year, all unencumbered appropriation balances representing  
4 state money carry forward. Bond proceeds that have not been  
5 expended within 10 years after the date of the sale of the bonds  
6 lapse to General Fund debt service.

7           **Sec. 9. Bonds authorized but not issued.** Any bonds authorized  
8 but not issued, or for which bond anticipation notes are not  
9 issued within 5 years of ratification of this Act, are  
10 deauthorized and may not be issued; except that the Legislature  
11 may, within 2 years after the expiration of that 5-year period,  
12 extend the period for issuing any remaining unissued bonds or  
13 bond anticipation notes for an additional amount of time not to  
14 exceed 5 years.

15           **Sec. 10. Referendum for ratification; submission at general election;**  
16 **form of question; effective date.** This Act must be submitted to the  
17 legal voters of the State of Maine at the next general election  
18 in the month of November following passage of this Act. The  
19 municipal officers of this State shall notify the inhabitants of  
20 their respective cities, towns and plantations to meet, in the  
21 manner prescribed by law for holding a general election, to vote  
22 on the acceptance or rejection of this Act by voting on the  
23 following question:

24                     "Do you favor a \$25,550,000 bond issue to upgrade and  
25                     renovate higher education laboratories, classrooms and  
26                     dormitories of the Maine Maritime Academy, the Maine  
27                     Technical College System and the University of Maine System?"

28                     The legal voters of each city, town and plantation shall  
29                     vote by ballot on this question and designate their choice by a  
30                     cross or check mark placed within a corresponding square below  
31                     the word "Yes" or "No." The ballots must be received, sorted,  
32                     counted and declared in open ward, town and plantation meetings  
33                     and returns made to the Secretary of State in the same manner as  
34                     votes for members of the Legislature. The Governor shall review  
35                     the returns and, if a majority of the legal votes are cast in  
36                     favor of this Act, the Governor shall proclaim the result without  
37                     delay, and this Act becomes effective 30 days after the date of  
38                     the proclamation.

39                     The Secretary of State shall prepare and furnish to each  
40                     city, town and plantation all ballots, returns and copies of this  
41                     Act necessary to carry out the purpose of this referendum.

#### 42   **SUMMARY**

43                     The funds provided by this bond issue, in the amount of  
44                     \$25,550,000, will be used to renovate higher education  
45

2 laboratories, classrooms and dormitories of the Maine Maritime Academy, the Maine Technical College System and the University of Maine System.