

MAINE STATE LEGISLATURE

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L.D. 2638

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DATE: 4/3/2000

(Filing No. S-627)

AGRICULTURE, CONSERVATION AND FORESTRY

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**STATE OF MAINE
SENATE
119TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 1048, L.D. 2638, "Resolve, Authorizing a Land Transaction by the Bureau of Parks and Lands"

Amend the resolve by inserting at the end before the summary the following:

FISCAL NOTE

This resolve authorizes the sale of 600 acres of nonreserved public lands in Cumberland County for not less than fair market value. The proceeds from the sale of this land will accrue as dedicated revenue to the Bureau of Public Lands within the Department of Conservation. The amount of the dedicated revenue will be at least \$540,000 with the actual amount depending on the fair market value to be determined by an appraisal. The proceeds from this sale must be used by the Bureau of Public Lands for the purchase of land in Cumberland County.

This conveyance is contingent upon exercise of an existing option agreement for the previously authorized sale of the Pineland Facility owned by the State. This resolve will satisfy one contingency within that agreement. The sale of the Pineland Facility pursuant to that option agreement will avoid future costs for maintaining the facility. Additional General Fund revenue of \$200,000 to be generated by the sale of the facility will not be realized if this resolve is not passed.'

SUMMARY

This amendment adds a fiscal note to the resolve.

COMMITTEE AMENDMENT