

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1809, L.D. 2535, Bill, "An Act to Broaden Business Ownership in Maine"

Amend the amendment by striking out everything after the substitute title and before the summary and inserting in its place the following:

'Further amend the bill by striking out everything after the title and before the summary and inserting in its place the following:

Sec. 1. Commission established. Resolved: That the Commission to Study Ownership Patterns in Maine, referred to in this resolve as the "commission," is established; and be it further

Sec. 2. Commission membership. Resolved: That the commission consists of the following 13 members, all of whom must have a knowledge of and experience with Maine business and labor issues and the structure of the Maine economy:

1. The Chief Executive Officer of the Finance Authority of Maine or the chief executive officer's designee;

2. The Commissioner of Labor or the commissioner's designee;

3. The Commissioner of Economic and Community Development or the commissioner's designee;

4. Five members appointed by the President of the Senate as follows:

- 2 A. Two Senators, not from the same political party;
- 4 B. One representative from a large business in Maine or a
6 statewide organization representing businesses in Maine;
- 8 C. One representative from organized labor; and
- 10 D. One representative from a bank in Maine; and
- 12 5. Five members appointed by the Speaker of the House of
Representatives as follows:
- 14 A. Two members of the House of Representatives, not from
16 the same political party;
- 18 B. One representative from a community development
organization;
- 20 C. One representative from a Maine economic policy
22 organization; and
- 24 D. One representative from a small business in Maine or a
26 statewide organization representing businesses in Maine; and
be it further

28 **Sec. 3. Appointments; chairs; meeting. Resolved:** That all
appointments must be made no later than 30 days following the
30 effective date of this resolve. The appointing authorities shall
notify the Executive Director of the Legislative Council once all
32 appointments have been made. The first named Senate member is
the Senate chair and the first named House of Representatives
34 member is the House chair. The first meeting must be called by
the chairs no later than 30 days after all the appointments have
36 been made; and be it further

38 **Sec. 4. Duties. Resolved:** That the commission shall
investigate the current patterns of in-state, out-of-state and
40 international ownership of Maine businesses. In conducting its
study, the commission shall specifically:

42 1. Review the characteristics of businesses owned by
44 in-state, out-of-state and international concerns, including the
number and quality of jobs provided and the annual sales figures;

46 2. Study the impacts of changes of ownership on the state
48 and local economies and on civic and environmental accountability;

50 3. Analyze the patterns of small Maine-owned growth
companies and their need for large infusions of capital as they

grow, and assess how many of those companies are bought out and
whether they continue to operate in the State;

4. Examine options for broadening ownership through
employee, consumer and community forms of ownership in firms
operating in the State;

5. Study the feasibility of establishing an employee
ownership feasibility program and fund to provide grants to
employees of businesses in the State to be used for purposes of
analyzing the potential for employee ownership;

6. Make recommendations on the eligibility criteria for an
employee ownership feasibility program; and

7. Study and make recommendations for an education and
outreach program for Maine businesses on employee ownership
options; and be it further

Sec. 5. Staff assistance. Resolved: That the State Planning
Office in the Executive Department shall provide necessary
staffing services to the commission; and be it further

Sec. 6. Compensation. Resolved: That the members of the
commission who are Legislators are entitled to receive the
legislative per diem as defined in the Maine Revised Statutes,
Title 3, section 2 and reimbursement for travel and other
necessary expenses for attendance at meetings of the commission.
Public members not otherwise compensated by their employers or
other entities that they represent are entitled to receive
reimbursement of necessary expenses for their attendance at
authorized meetings of the commission; and be it further

Sec. 7. Report. Resolved: That the commission shall submit a
final report along with any recommended legislation to the First
Regular Session of the 120th Legislature. The final report must
be submitted no later than November 15, 2000. If the commission
requires an extension of time to make its report, it may apply to
the Legislative Council, which may grant the extension; and be it
further

Sec. 8. Commission budget. Resolved: That the chairs of the
commission, with assistance from the commission staff, shall
administer the commission budget. Within 10 days after its first
meeting, the commission shall present a work plan and proposed
budget to the Legislative Council for its approval. The
commission may not incur expenses that would result in the
commission exceeding its approved budget. Upon request from the
commission, the Executive Director of the Legislative Council or
the executive director's designee shall provide the commission

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1809,
L.D. 2535

chairs and staff with a status report on the commission budget,
expenditures incurred and paid and available funds; and be it
further

Sec. 9. Appropriation. Resolved: That the following funds are
appropriated from the General Fund to carry out the purposes of
this resolve.

2000-01

LEGISLATURE

**Commission to Study Ownership
Patterns in Maine**

Personal Services	\$880
All Other	2,500

Provides funds for the per diem and expenses
of legislative members and expenses of other
eligible members of the Commission to Study
Ownership Patterns in Maine and to print the
required report.

LEGISLATURE

TOTAL \$3,380' '

SUMMARY

This amendment incorporates the changes made by Senate
Amendment "A" to Committee Amendment "A" except that it removes
the emergency preamble and clause.

SPONSORED BY: Gary O'Neal
(Representative O'NEAL)

TOWN: Limestone