

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

SECOND REGULAR SESSION-2000

Legislative Document

No. 2529

H.P. 1802

House of Representatives, January 28, 2000

An Act to Amend the Charter of the Moscow Water District.

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Utilities and Energy suggested and ordered printed.

A handwritten signature in black ink that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative McGLOCKLIN of Embden.
Cosponsored by Senator MILLS of Somerset and
Representatives: BERRY of Belmont, LaVERDIERE of Wilton, SAVAGE of Buxton.

Be it enacted by the People of the State of Maine as follows:

2
4 **Sec. 1. P&SL 1955, c. 104, §10, first ¶** is amended to read:

6 **Sec. 10. Authority to borrow money.** For accomplishing the
8 purposes of this act and for such other expenses as may be
10 necessary for the carrying out of said those purposes, said
12 ~~District~~ the district, through its trustees, ~~without District~~
14 vote subject to the provisions of the Maine Revised Statutes,
16 Title 35-A, section 6412, is authorized to issue its notes and
18 bonds in one series or in separate series from time to time and
20 to refund and to make subsequent renewals of the same in whole or
22 in part to an amount not exceeding the sum of \$20,000 \$1,800,000
24 outstanding at any one time, unless the district obtains approval
26 of the voters of the district for a higher debt limit pursuant to
28 this section. Said notes and bonds ~~shall be a~~ are the legal
30 obligation of said ~~District~~ district which is hereby declared to
32 be a quasi-municipal corporation within the meaning of ~~Section~~
~~136 of Chapter 53 of the Revised Statutes of 1954, Title 30-A,~~
~~section 5701~~ and all the provisions of said section are
applicable ~~thereto,~~ shall be to those notes and bonds. Those
notes and bonds are a legal investment for savings banks in the
State of Maine; and ~~shall be~~ are exempt from all present taxes.
Each bond or note ~~shall~~ must have inscribed on its face the words
"Moscow Water District Bond" or "Moscow Water District Note," as
the case may be, and ~~shall bear~~ bears interest at such rates as
the trustees ~~shall~~ determine. ~~If said bonds or notes be issued~~
~~from time to time,~~ The district may refund and reissue, from time
to time, in one or in separate series, its bonds, notes and other
evidences of indebtedness and each authorized issue shall
constitute constitutes a separate loan. Each loan ~~shall be~~ is
payable at such time or times as the trustees ~~shall~~ determine.

34 **Sec. 2. P&SL 1955, c. 104, §10** is amended by adding after the
36 first paragraph the following new paragraphs to read:

38 In order to establish a higher debt limit for the district,
40 the trustees shall propose a new debt limit for the district,
42 which the trustees shall submit for approval in a districtwide
44 referendum. The referendum must be called, advertised and
46 conducted according to the law relating to municipal elections,
except that the registrar of voters is not required to prepare or
the town clerk to post a new list of voters. For the purpose of
registering voters, the registrar of voters must be in session on
the regular workday preceding the election. The town clerk of
the Town of Moscow shall prepare the required ballots with the
following question:

48 "Do you favor changing the debt limit of the Moscow Water
50 District from (insert current debt limit) to (insert
proposed debt limit)?"

