



119th MAINE LEGISLATURE

SECOND REGULAR SESSION-2000

Legislative Document

No. 2529

H.P. 1802

House of Representatives, January 28, 2000

An Act to Amend the Charter of the Moscow Water District.

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Utilities and Energy suggested and ordered printed.

JOSEPH W. MAYO, Clerk

Presented by Representative McGLOCKLIN of Embden. Cosponsored by Senator MILLS of Somerset and Representatives: BERRY of Belmont, LaVERDIERE of Wilton, SAVAGE of Buxton.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. P&SL 1955, c. 104, §10, first ¶ is amended to read:

4 Sec. 10. Authority to borrow money. For accomplishing the 6 purposes of this act and for such other expenses as may be necessary for the carrying out of said those purposes, said District the district, through its trustees, without--District 8 vote subject to the provisions of the Maine Revised Statutes, 10 Title 35-A, section 6412, is authorized to issue its notes and bonds in one series or in separate series from time to time and 12 to refund and to make subsequent renewals of the same in whole or in part to an amount not exceeding the sum of \$29,000 \$1,800,000 14 outstanding at any one time, unless the district obtains approval of the voters of the district for a higher debt limit pursuant to Said notes and bonds shall-be-a are the legal 16 this section. obligation of said District <u>district</u> which is hereby declared to be a guasi-municipal corporation within the meaning of Section 18 136-of--Ghapter--53-of--the-Revised-Statutes-of-1954, Title 30-A, 20 section 5701 and all the provisions of said section are applicable therete;-shall-be to those notes and bonds. Those 22 notes and bonds are a legal investment for savings banks in the State of Maine; and shall-be are exempt from all present taxes. 24 Each bond or note shall must have inscribed on its face the words "Moscow Water District Bond" or "Moscow Water District Note," as 26 the case may be, and shall-bear bears interest at such rates as the trustees shall determine. If-said bonds or notes be issued from-time-to-time, The district may refund and reissue, from time 28 to time, in one or in separate series, its bonds, notes and other 30 evidences of indebtedness and each authorized issue shall constitute <u>constitutes</u> a separate loan. Each loan shall-be is 32 payable at such time or times as the trustees shall determine. 34 Sec. 2. P&SL 1955, c. 104, §10 is amended by adding after the

first paragraph the following new paragraphs to read:

In order to establish a higher debt limit for the district, 38 the trustees shall propose a new debt limit for the district, which the trustees shall submit for approval in a districtwide 40 referendum. The referendum must be called, advertised and conducted according to the law relating to municipal elections, 42 except that the registrar of voters is not required to prepare or the town clerk to post a new list of voters. For the purpose of 44 registering voters, the registrar of voters must be in session on the regular workday preceding the election. The town clerk of 46 the Town of Moscow shall prepare the required ballots with the following question:

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50 <u>"Do you favor changing the debt limit of the Moscow Water</u> 50 <u>District from (insert current debt limit) to (insert</u> <u>proposed debt limit)?"</u>

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2	The voters shall indicate by a cross or check mark placed
	against the word "Yes" or "No" their opinion on the guestion.
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	The results must be declared by the municipal officers of
6	the Town of Moscow and due certificate of the results filed by
	the town clerk with the Secretary of State.
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	A debt limit proposal becomes effective immediately upon its
10	acceptance by a majority of the legal voters within the district
	voting at the election. Failure of approval by the necessary
12	majority of voters at the referendum does not prevent subsequent
	referenda from being held for the same purpose. The district may
14	increase its debt limit to any amount or as often as approved by
	the legal voters within the district pursuant to this section.
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	Sec. 3. P&SL 1955, c. 104, §12 is repealed and the following
18	enacted in its place:
20	Sec. 12. Rates. The rates established pursuant to this
	section must be sufficient to provide revenue for the purposes of
22	this Act and for all other purposes of the district, without the
	need for any financial assistance from the Town of Moscow, other
24	than the normal payment of water charges for services rendered.
	Individuals, firms and corporations, whether private, public or
26	municipal, shall pay to the treasurer or other designated officer
	of the district the rates established by the board of trustees
28	for the water service provided to them. The rates must be
	established in accordance with the Maine Revised Statutes, Title
30	<u>35-A, chapter 61.</u>
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	SUMMARY
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	This bill increases the debt limit of the Moscow Water
36	District.