

MAINE STATE LEGISLATURE

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DATE: April 24, 2000

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STATE OF MAINE
SENATE
119TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "C" to COMMITTEE AMENDMENT "A" to H.P. 1790, L.D. 2510, Bill, "An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State Government and to Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2000 and June 30, 2001"

Amend the amendment by adding after Part DDDD the following:

'PART EEEE

'Sec. EEEE-1. School Renovation Project Reserve; established.

The School Renovation Project Reserve is established for the fiscal year ending June 30, 2000 in the General Fund for the purpose of accumulating funds to provide for school renovation projects. Funds in the School Renovation Project Reserve may be made available in fiscal year 2000-01 to the Department of Education to be used for school renovation projects.

Sec. EEEE-2. Excess General Fund revenue; transfer of funds.

Notwithstanding Part GGG, section 2 of this Act, as the first priority before any other transfer, at the close of fiscal year 1999-00, the State Controller shall transfer \$5,000,000 from excess General Fund revenue to the Department of Education for use in school renovation projects. Any funds transferred may be allotted by financial order for this purpose.'

Further amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

FISCAL NOTE

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4 This amendment directs the State Controller to transfer from
6 excess General Fund revenue up to \$5,000,000 at the close of
8 fiscal year 1999-00 to the Department of Education for school
10 renovation projects. As a result, the Maine Learning Technology
Reserve, the Maine Rainy Day Fund, the Retirement Allowance Fund,
the State Contingent Account and the Reserve for General Fund
Operating Capital may not receive any funds. The effect on these
funds and accounts can not be determined at this time.

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SUMMARY

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16 This amendment directs the State Controller to transfer
18 \$5,000,000 from excess General Fund revenue to the Department of
Education for use in school renovation projects.

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SPONSORED BY:

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(Senator LONGLEY)

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COUNTY: Waldo

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